



DESTINY LOGISTICS & INFRA LIMITED

(Formerly Destiny Logistic Limited)

CIN: L63090WB2011PLC165520

To,
The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra - Kurla Complex, Bandra,
Mumbai - 400051,
Maharashtra

Date: 30th May, 2024

Symbol: - DESTINY

Dear Sir/Madam,

Sub: Outcome of Board Meeting pursuant to Regulations 30, read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

In furtherance to our intimation dated 10th May, 2024 and pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations") this is to inform you that the Board of Directors ("Board") of Destiny Logistics & Infra Limited ("Company"), in its meeting held today, viz. Thursday, 30th May, 2024 considered and approved the following: -

1. Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) the Statement of Standalone Audited Financial Results for the Half year and Year ended 31.03.2024. We have attached the copy of the Results and the Audit Report issued by M/s. Bijan Ghosh & Associates, Statutory Auditor of the Company.
2. Appointment of Ms. Ankita Dey (Membership No. ACS - 62192 & CP No.-23218, of M/s Ankita Dey and Associates, Practicing Company Secretaries as the Secretarial Auditor of the Company for the Financial Year 2023-24.
3. Appointment of M/s Surajit Datta & Associates, Chartered Accountant, Kolkata as the Internal Auditor of the Company for the Financial Year 2024-25.

The meeting of the Board of Directors commenced at 21:30 P.M. and concluded at 22:15 P.M.

The intimation is also available on the website of the Company at www.destinyinfra.in

The same may be please taken on record and suitably disseminated to all concerned.

Thanking you,
Yours Faithfully

For DESTINY LOGISTICS & INFRA LIMITED

REKHA BHAGAT
Digitally signed
by REKHA
BHAGAT
Date: 2024.05.30
22:20:18 +05'30'

REKHA BHAGAT
Managing Director
DIN: 03564763



INDEPENDENT AUDITOR'S REPORT

TO THE BOARD OF DIRECTORS OF DESTINY LOGISTICS & INFRA LIMITED

Report on the Audit of the Financial Results

Opinion

We have audited the accompanying Half Yearly financial Results of **DESTINY LOGISTICS & INFRA LIMITED** (the company) for the Half Year ended 31st March-2024 and the year –to- date results for the period from 1st April-2023 to 31st March-2024 , attached herewith, being submitted be the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations , 2015 , as amended (“Listing Regulations”).

In our opinion and to the best of our information and according to the explanations given to us these aforesaid financial Results:

- (i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (ii) give a true and fair view in conformity with the recognition and measurement Principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit/loss and other comprehensive income and other financial information for the Half Year ended 31st March, 2024 as well as the year to date results for the period from 1st April, 2023 to 31st March, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountant of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial Results under the provisions of the Companies Act, 2013 and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and





appropriate to provide a basis for our audit opinion.

Our opinion is not modified in respect of this matter.

Management's Responsibility for the Financial Results

These half yearly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable

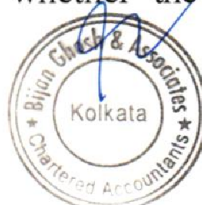




assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the





underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

The annual financial result include the results for the Half Year ended 31st March 2024 being the balancing figures between the audited figures in respect of full financial year ended 31st March 2024 and the published unaudited year to date figures up to the Half Year of the current financial year which were subject to Limited review by us.

Place: Kolkata

Dated: 30th day of May, 2024

For M/s. Bijan Ghosh & Associates
Chartered Accountants
Firm Registration No. : 323214E



(Mr. Bijan Ghosh)
Proprietor
Membership No. 009491
UDIN: 24009491BKDZXY1960

DESTINY LOGISTICS & INFRA LIMITED

CIN: L63090WB2011PLC165520

Reg. Office: 375, Dakshindari road, Kolkata – 700048, West Bengal

Contact No. 033-40087463, Email: info@destinyinfra.in, Website: www.destinyinfra.in

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR AND HALF YEAR ENDED ON 31ST MARCH, 2024

Sr No	Particulars	(Rs. in lakhs)				
		Half Year ended March 31, 2024	Half Year ended September 30, 2023	Half Year ended March 31, 2023	Year ended March 31, 2024	Year ended March 31, 2023
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Income					
	a. Revenue from Operations	4,970.84	810.79	4,962.90	5,781.63	5,672.01
	b. Other Income	7.25	0.21	3.75	7.46	8.93
	Total Income	4,978.09	811.00	4,966.65	5,789.09	5,680.94
2	Expenses					
	a. Cost of Materials Consumed	-	-	-	-	-
	b. Purchases of Stock-in-trade	4,433.57	724.96	4,849.65	5,158.53	5,223.34
	c. Changes in inventories of Stock-in-Trade	(3.00)	-72.72	-144.22	-75.72	-145.63
	d. Employee benefits expenses	23.78	19.62	21.98	43.40	40.64
	e. Finance Cost	53.75	40.04	19.04	93.79	33.97
	f. Depreciation and Amortization Expenses	4.96	5.50	0.18	10.46	0.40
	g. Other Expenses	216.29	48.23	47.54	264.52	239.80
	Total Expenses	4,729.35	765.63	4,794.17	5,494.98	5,392.52
3	Profit/(Loss) before Exceptional and Extraordinary items and tax (1-2)	248.74	45.37	172.48	294.11	288.42
4	Exceptional Items & Extraordinary Items	-	-	-	-	-
5	Profit/(Loss) Before Tax (3-4)	248.74	45.37	172.48	294.11	288.42
6	Tax Expenses					
	(a) Current Tax	67.03	8.87	72.50	75.90	81.83
	(b) Deferred Tax	2.85	3.06	0.04	5.91	0.02
	Total Tax Expenses	69.88	11.93	72.54	81.81	81.85
7	Net Profit/(Loss) for the period (5-6)	178.86	33.44	99.93	212.30	206.57
8	Paid up Equity Share Capital (Face Value of Rs. 10/-)	1,538.80	1,538.80	1,538.80	1,538.80	1,538.80
9	Other Equity Capital (Reserves & Surplus)				1,318.35	1,106.05
10	Earning per Shares (EPS) (in Rs.)					
	Basic EPS	1.16	0.22	0.65	1.38	1.34
	Diluted EPS	1.16	0.22	0.65	1.38	1.34

Note:	
1	The above Audited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 30th May, 2024. The Statutory Auditors have issued an unmodified audit opinion on these financial results.
2	The Annual Financial Results have been audited by the Statutory Auditors as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
3	The figures for the half year ended 31st March, 2024 and 31st March, 2023 are the balancing figures between audited figures in respect of the full financial year and the published figures upto the half year ended 30th September, 2023.
4	Figures for the previous periods have been regrouped to conform to the figures of the current periods as and when required in limited context of format of financial results and disclosures thereon specified by SEBI.

Place: Kolkata
Date: 30th May, 2024



For Destiny Logistics & Infra Limited

J. K. Bhagat

Mr. Jugal Kishore Bhagat
DIN: 02218545
Director

DESTINY LOGISTICS & INFRA LIMITED

CIN: L63090WB2011PLC165520

Reg. Office: 375, Dakshindari road, Kolkata – 700048, West Bengal

Contact No. 033-40087463, Email: info@destinyinfra.in, Website: www.destinyinfra.in

AUDITED STATEMENT OF ASSETS & LIABILITIES AS AT 31ST MARCH, 2024

		(Rs. In lakhs)	
	Particulars	As at 31.03.2024 (Audited)	As at 31.03.2023 (Audited)
	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Equity Share capital	1,538.80	1,538.80
	(b) Reserves & Surplus	1,318.35	1,106.05
	Sub total	2,857.15	2,644.85
2	LIABILITIES		
	Non-current liabilities		
	(a) Long-term borrowings	20.25	82.14
	(b) Deferred tax liabilities (net)	5.78	-
	(c) Long-term provisions	2.27	-
	Sub total	28.30	82.14
3	Current liabilities		
	(a) Short-term borrowings	1,306.76	100.06
	(b) Trade payables		
	- total outstanding dues of micro enterprises and small enterprises	-	-
	- total outstanding dues of creditors other than micro enterprises and small enterprises	1,021.95	980.38
	(c) Other current liabilities	150.35	149.57
	(d) Short-term provisions	58.09	89.65
	Sub total	2,537.15	1,319.66
	Total Equity and Liabilities	5,422.60	4,046.65
	Assets		
1	Non-Current Assets		
	(a) Property, Plant and Equipment	657.69	555.62
	(b) Non-current investments	500.00	500.00
	(c) Deferred tax assets (net)	-	0.13
	(d) Long-term loans and advances	434.75	21.00
	Sub total	1,592.44	1,076.75
2	Current assets		
	(a) Inventories	272.58	196.86
	(b) Trade receivables	2,795.34	2,406.77
	(c) Cash and cash equivalents	61.96	23.14
	(d) Short-term loans and advances	665.62	258.33
	(e) Other current assets	34.66	84.80
	Sub total	3,830.16	2,969.90
	Total Assets	5,422.60	4,046.65

Place: Kolkata
Date: 30th May, 2024



For Destiny Logistics & Infra Limited



Mr. Jugal Kishore Bhagat
DIN: 02218545
Director

DESTINY LOGISTICS & INFRA LIMITED		
CIN: L63090WB2011PLC165520		
Reg. Office: 375, Dakshindari road, Kolkata – 700048, West Bengal		
Contact No. 033-40087463, Email: info@destinyinfra.in, Website: www.destinyinfra.in		
AUDITED CASH FLOW STATEMENT FOR YEAR ENDED 31ST MARCH, 2024		
(Rs. In Lakhs)		
Particulars	Year ended March 31, 2024 (Audited)	Year ended March 31, 2023 (Audited)
A. CASH FLOW FROM OPERATING ACTIVITIES:		
Profit/(Loss) before Tax	294.11	288.42
Adjustments for:		
Depreciation and amortization expense	10.46	0.40
Finance Cost	93.79	33.97
Interest Income	(7.46)	(8.93)
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	390.90	313.86
Changes in Working Capital		
Increase / (Decrease) in Trade Payables	41.57	510.33
Increase / (Decrease) in Other current liabilities	0.78	(100.57)
Increase / (Decrease) in Provisions	2.27	-
(Increase) / Decrease in Inventories	(75.72)	(145.64)
(Increase) / Decrease in Trade Receivable	(388.57)	(651.16)
(Increase) / Decrease in Long Term and Short Term Loans & Advances	(821.04)	218.09
(Increase) / Decrease in other Current assets	50.14	(15.71)
CASH GENERATED FROM / (USED IN) OPERATIONS	(799.67)	129.20
Direct taxes paid (net of refunds)	(107.46)	(81.81)
NET CASH FLOW FROM/ (USED IN) OPERATING ACTIVITIES (A)	(907.13)	47.39
B. CASH FLOW FROM INVESTING ACTIVITIES:		
Payment against acquisition of Property, Plant & Equipment	(112.53)	(555.52)
Interest Income	7.46	8.93
Payment against acquisition of Investments	-	(238.98)
NET CASH FLOW FROM/ (USED IN) INVESTING ACTIVITIES (B)	(105.07)	(785.57)
C. CASH FLOWS FROM FINANCING ACTIVITIES:		
Proceeds from/ (repayment of) Long term borrowings (Net)	(61.89)	61.22
Proceeds from/ (repayment of) Short term borrowings (Net)	1,206.70	(78.43)
Finance Cost	(93.79)	(33.97)
Proceeds from Issue of Equity Shares	-	769.40
NET CASH GENERATED FROM / (USED IN) FINANCING ACTIVITIES (C)	1,051.02	718.22
NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C)	38.82	(19.96)
Opening Cash and Cash Equivalents	23.14	43.10
Closing Cash and Cash Equivalents	61.96	23.14
Notes:		
Components of Cash and Cash Equivalents		
Cash on hand	5.46	5.33
Balances with Banks:		
On Current Accounts	56.50	17.81
Total Cash and Cash Equivalents	61.96	23.14
Place: Kolkata		
Date: 30th May, 2024		



For Destiny Logistics & Infra Limited

Mr. Jugal Kishore Bhagat
DIN: 02218545
Director

DESTINY LOGISTICS & INFRA LIMITED

CIN: L63090WB2011PLC165520

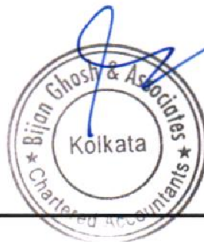
Reg. Office: 375, Dakshindari road, Kolkata – 700048, West Bengal

Contact No. 033-40087463, Email: info@destinyinfra.in, Website: www.destinyinfra.in

SEGMENTWISE REVENUE, RESULT, ASSETS AND LIABILITIES FOR THE YEAR ENDED ON 31ST MARCH, 2024

Sr No	Particulars	(Rs. in lakhs)				
		Half Year ended March 31, 2024	Half Year ended September 30, 2023	Half Year ended March 31, 2023	Year ended March 31, 2024	Year ended March 31, 2023
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Segment Revenue					
	a. Transport	1,939.20	772.70	5.80	2,711.90	233.57
	b. Construction	3,031.64	38.09	4,957.10	3,069.73	5,438.44
	Total	4,970.84	810.79	4,962.90	5,781.63	5,672.01
	Less: Inter Segment Revenue	-	-	-	-	-
	Sales/ Income from Operations	4,970.84	810.79	4,962.90	5,781.63	5,672.01
2	Segment Result					
	a. Transport	497.82	187.79	141.45	685.61	148.63
	b. Construction	42.45	-29.24	286.27	13.21	300.04
	Total	540.27	158.55	427.72	698.82	448.67
	Less: Finance Cost	53.75	40.04	19.04	93.79	33.97
	Less: Unallocable Expenditure net off unallocable Income	237.78	73.14	236.20	310.92	126.28
	Total Profit before Tax	248.74	45.37	172.48	294.11	288.42
3	Segment Assets					
	a. Transport	52.54	729.86	133.15	52.54	133.15
	b. Construction	3,681.00	3,720.68	3,490.62	3,681.00	3,490.62
	c. Unallocable Assets	1,689.06	185.47	422.88	1,689.06	422.88
	Total	5,422.60	4,636.01	4,046.65	5,422.60	4,046.65
4	Segment Liabilities					
	a. Transport	-	401.42	-	-	-
	b. Construction	1,172.30	813.73	1,259.97	1,172.30	1,259.97
	c. Unallocable Liabilities	1,393.15	742.57	141.83	1,393.15	141.83
	Total	2,565.45	1,957.72	1,401.80	2,565.45	1,401.80

Place: Kolkata
Date: 30th May, 2024



For Destiny Logistics & Infra Limited

Mr. Jugal Kishore Bhagat
DIN: 02218545
Director



DESTINY LOGISTICS & INFRA LIMITED

(Formerly Destiny Logistic Limited)

CIN: L63090WB2011PLC165520

Date: 30.05.2024

**To,
The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra - Kurla Complex, Bandra,
Mumbai - 400051,
Maharashtra**

Symbol: - DESTINY

Dear Sir,

SUB: DECLARATION ON UNMODIFIED OPINION ON THE AUDITED FINANCIAL RESULTS UNDER REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Pursuant to Regulation 33(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that the Auditors Report on Standalone Financial Statements for the financial year ended 31st March, 2024 issued by M/s. Bijan Ghosh & Associates, Chartered Accountants, Statutory Auditor of the Company with unmodified Opinion.

This is for your information and records.

Yours Faithfully,

For Destiny Logistics & Infra Limited

**Rekha Bhagat
Managing Director
DIN: 03564763**