Bijan Ghosh & Associates
CHARTERED ACCOUNTANTS

C-16, Green park
P. Majumder Road, Kolkata - 700 078
Phone : 2484 8879,
Mobile : 93394 40467, 90517 89888
E-mail : bijanghosh1967@gmail.com

Independent Auditor's Review Report on the Half Yearly Unaudited Standalone Financial Results of the Company pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

The Board of Directors
Destiny Logistics & Infra Limited

We have reviewed the accompanying statement of unaudited standalone financial results of Destiny Logistics & Infra Limited (the "Company") for the half year ended 30 September 2023, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended (the "Listing Regulations").

The Company's management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiry, primarily of persons responsible for the financial and accounting matters, applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Accounting Standards specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Bijan Ghosh & Associates**
Chartered Accountants
Firm Registration No: 323214E

Bijan Ghosh & Associates
Kolkata
Chartered Accountants

Proprietor,
Membership No: 009491
Date: 10th November 2023
Place: Kolkata
UDIN: 23009491BGQTOI2328

DESTINY LOGISTICS & INFRA LIMITED

(Formerly known as Destiny Logistic Limited)

CIN: L63090WB2011PLC165520

Reg. Office: 375, Dakshindari road, Kolkata – 700048, West Bengal

Contact No. 033-40087463, Email: info@destinyinfra.in, Website: www.destinyinfra.in

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED ON 30TH SEPTEMBER, 2023

(Rs. in lakhs)

Sr No	Particulars	Half Year ended September 30, 2023	Half Year ended March 31, 2023	Half Year ended September 30, 2022	Year ended March 31, 2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	**Income**				
	a. Revenue from Operations	810.79	4,962.90	709.11	5,672.01
	b. Other Income	0.21	3.75	5.18	8.93
	Total Income	**811.00**	**4,966.65**	**714.29**	**5,680.94**
2	**Expenses**				
	a. Cost of Materials Consumed	-		-	-
	b. Purchases of Stock-in-trade	724.96	4,849.65	453.75	5,223.34
	c. Changes in inventories of Stock-in-Trade	-72.72	-144.22	-1.41	-145.63
	d. Employee benefits expenses	19.62	21.98	18.66	40.64
	e. Finance Cost	40.04	19.04	14.93	33.97
	f. Depreciation and Amortization Expenses	5.50	0.18	0.22	0.40
	g. Other Expenses	48.23	47.54	192.26	239.80
	Total Expenses	**765.63**	**4,794.17**	**678.41**	**5,392.52**
3	**Profit/(Loss) before Exceptional and Extraordinary items and tax (1-2)**	**45.37**	**172.48**	**35.88**	**288.42**
4	Exceptional Items & Extraordinary Items	-		-	-
5	**Profit/(Loss) Before Tax (3-4)**	**45.37**	**172.48**	**35.88**	**288.42**
6	**Tax Expenses**				
	(a) Current Tax	8.87	72.50	9.33	81.83
	(b) Deferred Tax	3.06	0.04	-0.02	0.02
	Total Tax Expenses	**11.93**	**72.54**	**9.31**	**81.85**
7	**Net Profit/(Loss) for the period (5-6)**	**33.44**	**99.93**	**26.57**	**206.57**
8	**Paid up Equity Share Capital (Face Value of Rs. 10/-)**	1,538.80	1,538.80	769.40	1,538.80
9	**Other Equity Capital (Reserves & Surplus)**				1,106.05
10	**Earning per Shares (EPS) (in Rs.)**				
	Basic EPS	0.22	0.65	0.35	1.34
	Diluted EPS	0.22	0.65	0.35	1.34

Note:

1. The above Unaudited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 10th November, 2023. The Limited Review for the half year ended 30th September, 2023 has been carried out by the Statutory Auditors, as required under Regulation 33 of SEBI (LO&DR) Regulations, 2015.
2. The Statutory Auditors of the Company have issued an unmodified review report on the Unaudited Financial Results for the half year ended 30th September,2023.
3. Figures for the previous periods are regrouped to conform to the figures of the current period as and when required in limited context of format of financial results and disclosures thereon specified by SEBI.

For Destiny Logistics & Infra Limited

J.K.Bhagat

Mr. Jugal Kishore Bhagat

DIN: 02218545

Director

Place: Kolkata

Date: 10th November, 2023

DESTINY LOGISTICS & INFRA LIMITED

(Formerly known as Destiny Logistic Limited)
CIN: L63090WB2011PLC165520
Reg. Office: 375, Dakshindari road, Kolkata – 700048, West Bengal
Contact No. 033-40087463, Email: info@destinyinfra.in, Website: www.destinyinfra.in

UNAUDITED STATEMENT OF ASSETS & LIABILITIES AS AT 30TH SEPTEMBER, 2023

			(Rs. In lakhs)
	Particulars	As at 30.09.2023 (Unaudited)	As at 31.03.2023 (Audited)
	EQUITY AND LIABILITIES		
1	**Shareholders' Funds**		
	(a) Equity Share capital	1,538.80	1,538.80
	(b) Reserves & Surplus	1,139.49	1,106.05
	Sub total	**2,678.29**	**2,644.85**
2	**LIABILITIES**		
	Non-current liabilities		
	(a) Long-term borrowings	333.70	82.14
	(b) Deferred tax liabilities (net)	2.93	-
	Sub total	**336.63**	**82.14**
3	**Current liabilities**		
	(a) Short-term borrowings	360.01	100.06
	(b) Trade payables		
	- total outstanding dues of micro enterprises and small enterprises	-	-
	- total outstanding dues of creditors other than micro enterprises and small enterprises	1,049.36	980.38
	(c) Other current liabilities	160.42	149.57
	(d) Short-term provisions	51.30	89.65
	Sub total	**1,621.09**	**1,319.66**
	Total Equity and Liabilities	**4,636.01**	**4,046.65**
	Assets		
1	**Non-Current Assets**		
	(a) Property, Plant and Equipment	655.95	555.62
	(b) Non-current investments	500.00	500.00
	(c) Deferred tax assets (net)	-	0.13
	(d) Long-term loans and advances	21.00	21.00
	Sub total	**1,176.95**	**1,076.75**
2	**Current assets**		
	(a) Inventories	269.58	196.86
	(b) Trade receivables	2,785.73	2,406.77
	(c) Cash and cash equivalents	7.06	23.14
	(d) Short-term loans and advances	387.08	258.33
	(e) Other current assets	9.61	84.80
	Sub total	**3,459.06**	**2,969.90**
	Total Assets	**4,636.01**	**4,046.65**

Place: Kolkata
Date: 10th November, 2023

Destiny Logistics & Infra Limited
Kolkata

For Destiny Logistics & Infra Limited

J.K. Bhagat

Mr. Jugal Kishore Bhagat
DIN: 02218545
Director

DESTINY LOGISTICS & INFRA LIMITED

(Formerly known as Destiny Logistic Limited)

CIN: L63090WB2011PLC165520

Reg. Office: 375, Dakshindari road, Kolkata – 700048, West Bengal

Contact No. 033-40087463, Email: info@destinyinfra.in, Website: www.destinyinfra.in

UNAUDITED CASH FLOW STATEMENT FOR HALF YEAR ENDED 30TH SEPTEMBER, 2023

(Rs. In Lakhs)

Particulars		Half Year ended September 30, 2023 (Unaudited)	Year ended March 31, 2023 (Audited)
A. CASH FLOW FROM OPERATING ACTIVITIES:			
Profit/(Loss) before Tax		45.37	288.42
Adjustments for:			
Depreciation and amortization expense		5.50	0.40
Finance Cost		40.04	33.97
Interest Income		(0.21)	(8.93)
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES		**90.70**	**313.86**
Changes in Working Capital			
Increase / (Decrease) in Trade Payables		68.98	510.33
Increase / (Decrease) in Other current liabilities		10.85	(100.57)
(Increase) / Decrease in Inventories		(72.72)	(145.64)
(Increase) / Decrease in Trade Receivable		(378.96)	(651.16)
(Increase) / Decrease in Short Term Loans & Advances		(128.75)	218.09
(Increase) / Decrease in other Current assets		27.97	(15.71)
CASH GENERATED FROM / (USED IN) OPERATIONS		**(381.93)**	**129.20**
Direct taxes paid (net of refunds)		-	(81.81)
NET CASH FLOW FROM/ (USED IN) OPERATING ACTIVITIES	**(A)**	**(381.93)**	**47.39**
B. CASH FLOW FROM INVESTING ACTIVITIES:			
Payment against acquisition of Property, Plant & Equipment		(105.83)	(555.52)
Interest Income		0.21	8.93
Payment against acquisition of Investments		-	(238.98)
NET CASH FLOW FROM/ (USED IN) INVESTING ACTIVITIES	**(B)**	**(105.62)**	**(785.57)**
C. CASH FLOWS FROM FINANCING ACTIVITIES:			
Proceeds from/ (repayment of) Long term borrowings (Net)		251.56	61.22
Proceeds from/ (repayment of) Short term borrowings (Net)		259.95	(78.43)
Finance Cost		(40.04)	(33.97)
Proceeds from Issue of Equity Shares		-	769.40
NET CASH GENERATED FROM / (USED IN) FINANCING ACTIVITIES	**(C)**	**471.47**	**718.22**
NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS	**(A+B+C)**	**(16.08)**	**(19.96)**
Opening Cash and Cash Equivalents		23.14	43.10
Closing Cash and Cash Equivalents		**7.06**	**23.14**
Notes:			
Components of Cash and Cash Equivalents			
Cash on hand		2.61	5.33
Balances with Banks:			
On Current Accounts		4.45	17.81
Total Cash and Cash Equivalents		**7.06**	**23.14**

Place: Kolkata

Date: 10th November, 2023

For Destiny Logistics & Infra Limited

Destiny Logistics & Infra Limited Kolkata

J.K.Bhagat

Mr. Jugal Kishore Bhagat

DIN: 02218545

Director

DESTINY LOGISTICS & INFRA LIMITED

(Formerly known as Destiny Logistic Limited)

CIN: L63090WB2011PLC165520

Reg. Office: 375, Dakshindari road, Kolkata – 700048, West Bengal

Contact No. 033-40087463, Email: info@destinyinfra.in, Website: www.destinyinfra.in

SEGMENTWISE REVENUE, RESULT, ASSETS AND LIABILITIES FOR THE HALF YEAR ENDED ON 30TH SEPTEMBER, 2023

(Rs. in lakhs)

Sr No	Particulars	Half Year ended September 30, 2023	Half Year ended March 31, 2023	Half Year ended September 30, 2022	Year ended March 31, 2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	**Segment Revenue**				
	a. Transport	772.70	5.80	227.77	233.57
	b. Construction	38.09	4,957.10	481.34	5,438.44
	Total	**810.79**	**4,962.90**	**709.11**	**5,672.01**
	Less: Inter Segment Revenue	-	-	-	-
	Sales/ Income from Operations	**810.79**	**4,962.90**	**709.11**	**5,672.01**
2	**Segment Result**				
	a. Transport	187.79	141.45	7.18	148.63
	b. Construction	-29.24	286.27	13.77	300.04
	Total	**158.55**	**427.72**	**20.95**	**448.67**
	Less: Finance Cost	40.04	19.04	14.93	33.97
	Less: Unallocable Expenditure net off unallocable Income	73.14	156.14	-29.86	126.28
	Total Profit before Tax	**45.37**	**252.54**	**35.88**	**288.42**
3	**Segment Assets**				
	a. Transport	729.86	133.15	869.50	133.15
	b. Construction	3,720.68	3,490.62	-	3,490.62
	c. Unallocable Assets	185.47	375.66	1,796.00	375.66
	Total	**4,636.01**	**3,999.43**	**2,665.50**	**3,999.43**
4	**Segment Liabilities**				
	a. Transport	401.42	-	230.73	-
	b. Construction	813.73	1,259.97	739.33	1,259.97
	c. Unallocable Liabilities	742.57	94.61	-	94.61
	Total	**1,957.72**	**1,354.58**	**970.06**	**1,354.58**

For Destiny Logistics & Infra Limited

Destiny Logistics & Infra Limited * Kolkata

J. K. Bhagat

Mr. Jugal Kishore Bhagat

DIN: 02218545

Director

Place: Kolkata

Date: 10th November, 2023