



INDEPENDENT AUDITOR'S REPORT

TO THE BOARD OF DIRECTORS OF DESTINY LOGISTICS & INFRA LIMITED

Report on the Audit of the Financial Results

Opinion

We have audited the accompanying half yearly financial Results of **DESTINY LOGISTICS & INFRA LIMITED** (the company) for the half year ended 31st March-2026 and the year –to- date results for the period from 1st April-2025 to 31st March-2026 , attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations , 2015 , as amended (“Listing Regulations”).

In our opinion and to the best of our information and according to the explanations given to us these aforesaid financial Results:

- (i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (ii) give a true and fair view in conformity with the recognition and measurement Principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit/loss and other comprehensive income and other financial information for the half year ended 31st March, 2026 as well as the year to date results for the period from 1st April, 2025 to 31st March, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial Results under the provisions of the Companies Act, 2013 and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the





audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Our opinion is not modified in respect of this matter.

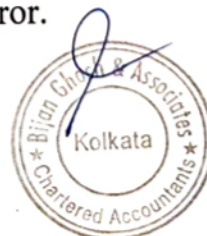
Emphasis of Matter

We draw attention to Note 5 and 6 to the Statement, which explains that the Company has adopted Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder, for the first time with effect from April 1, 2025. Accordingly, the financial results for the year ended March 31, 2026, together with the comparative financial information for the year ended March 31, 2025 and half year ended March 31, 2025, have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 101, First-time Adoption of Indian Accounting Standards, and other applicable Ind AS.

Our opinion is not modified in respect of this matter.

Management's Responsibility for the Financial Results

These half yearly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.





In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going





concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

The annual financial result include the results for the half year ended 31st March 2026 being the balancing figures between the audited figures in respect of full financial year ended 31st March 2026 and the published audited year to date figures up to the half year of the current financial year which were subject to Limited review by us.

Place: Kolkata

Dated: 30th day of May, 2026

For M/s. Bijan Ghosh & Associates
Chartered Accountants
Firm Registration No. : 323214E



(Handwritten signature)
(Mr. Bijan Ghosh)

Proprietor

Membership No. 009491

UDIN: 26009491VGLZP15604

DESTINY LOGISTICS & INFRA LIMITED

CIN: L46620WB2011PLC165520

Reg. Office: 375, Dakshindari road, Kolkata – 700048, West Bengal

Contact No. 033-40087463, Email: info@destinyinfra.in, Website: www.destinyinfra.in

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED ON 31st MARCH 2026

Sr No	Particulars	(Rs. in lakhs)				
		Half Year ended March 31, 2026 (Audited)	Half Year ended September 30, 2025 (Unaudited)	Half Year ended March 31, 2025 (Audited)	Year ended March 31, 2026 (Audited)	Year ended March 31, 2025 (Audited)
1	Income					
	a. Revenue from Operations	5,691.58	2,228.89	4,878.30	7,920.47	6,806.14
	b. Other Income	17.39	257.98	7.72	275.37	11.21
	Total Income	5,708.97	2,486.87	4,886.02	8,195.84	6,817.35
2	Expenses					
	a. Cost of Materials Consumed	-	-	-	-	-
	b. Purchases of Stock-in-trade	4,451.78	1,457.75	3,140.44	5,909.53	5,095.37
	c. Changes in Inventories of Stock-in-Trade	-155.59	-41.10	336.16	-196.69	-191.06
	d. Employee benefits expenses	45.66	45.13	-31.40	90.79	77.71
	e. Finance Cost	85.66	75.11	73.79	160.77	149.26
	f. Depreciation and Amortization Expenses	11.90	13.03	8.47	24.93	14.80
	g. Other Expenses	1,207.58	578.72	1,200.82	1,786.30	1,308.07
	Total Expenses	5,646.99	2,128.64	4,728.28	7,775.63	6,454.15
3	Profit/(Loss) before Exceptional and Extraordinary Items and tax (1-2)	61.98	358.23	157.74	420.21	363.20
4	Exceptional Items & Extraordinary Items	-	-	-	-	-
5	Profit/(Loss) Before Tax (3-4)	61.98	358.23	157.74	420.21	363.20
6	Tax Expenses					
	(a) Current Tax	10.63	56.21	43.06	66.84	92.90
	(b) Deferred Tax	5.64	8.04	2.81	13.68	8.16
	Total Tax Expenses	16.27	64.25	45.87	80.52	101.06
7	Net Profit/(Loss) for the period (5-6)	45.71	293.98	111.87	339.69	262.14
	Other comprehensive Income					
	(a) Items that will not be reclassified to profit or loss	-	-	-	-	-
	i) Equity Instruments measured at FVOCI	-2,004.92	-	1,939.53	-2,004.92	1,939.53
	ii) Remeasurement of defined benefit plan	1.48	-	-4.82	1.48	-4.82
	iii) Income tax relating to above items	557.36	-	-538.24	557.36	-538.24
	Other comprehensive income for the year (Net of tax)	-1,446.08	-	1,396.47	-1,446.08	1,396.47
	Total comprehensive income for the period	-1,400.37	293.98	1,508.34	-1,106.39	1,658.61
8	Paid up Equity Share Capital (Face Value of Rs. 10/-)	2,136.85	1,538.80	1,538.80	2,136.85	1,538.80
9	Other Equity Capital (Reserves & Surplus)				4,959.91	4,403.26
10	Earning per Shares (EPS) (In Rs.)					
	Basic EPS	0.21	1.91	0.73	2.12	1.70
	Diluted EPS	0.21	1.91	0.73	2.12	1.70

Note:

- The above Audited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 30th May, 2026. The Statutory Auditors have audited these Financial Results in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and have issued an unmodified audit opinion thereon.
- The figures for the half year ended 31st March, 2026 are the balancing figures between audited figures in respect of the full financial year and the published figures upto the half year ended 30th September, 2025.
- Figures for the previous periods have been regrouped to conform to the figures of the current periods as and when required in limited context of format of financial results and disclosures thereon specified by SEBI.
- This statement has been prepared in accordance with the accounting standards specified under the section 133 of the Act read together with paragraph 7 of the Companies (Accounts) Rules, 2014 and the Companies (Accounting Standards) Rules, 2006 (as amended) and other relevant provisions of the Act.
- The Company adopted Ind AS from FY 2025-26 and accordingly, comparative figures for FY 2024-25 have also been prepared in accordance with Ind AS. Previous period figures have been rearranged/reclassified wherever necessary.
- As required by paragraph 32 of Ind-AS 101, net profit reconciliation is as under:

Particulars	Half Year ended March 31, 2025	Year ended March 31, 2025
	(Audited)	(Audited)
Net profit after tax as reported under Indian GAAP	108.39	258.64
Ind-AS adjustments increasing/(decreasing) net profit as reported under Indian GAAP on :		
Fair valuation of Investment in Equity shares designated at FVOCI	1,939.53	1,939.53
Deferred Tax	-539.57	-539.57
Total comprehensive Income	1,508.34	1,658.61



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STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED ON 31st MARCH 2026

(Rs. in lakhs)

7 As required by paragraph 32 of Ind-AS 101, other equity reconciliation is as under:

Particulars	Year ended March 31, 2025 (Audited)
Equity as reported under Indian GAAP	1,576.99
Ind-AS adjustments increasing/(decreasing) equity as reported under Indian GAAP on :	
Fair valuation of Investment in Equity shares designated at FVOCI	3,915.57
Deferred Tax	-1,089.30
Total other equity as per Ind-AS	4,403.26

8 Figures for the previous periods have been regrouped to conform to the figures of the current periods as and when required in limited context of format of financial results and disclosures thereon specified by SEBI.

Place: Kolkata
Date: 30th May, 2026

For Destiny Logistics & Infra Limited

Rekha Bhagat

Mrs. Rekha Bhagat
DIN: 03564763
Managing Director



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AUDITED STATEMENT OF ASSETS & LIABILITIES AS AT 31st MARCH 2026

		(Rs. In lakhs)	
	Particulars	31.03.2026	As at 31.03.2025
		(Audited)	(Audited)
	Assets		
1	Non-Current Assets		
	(a) Property, Plant and Equipment	1,702.59	898.74
	(b) Financial Assets		
	(i) Investments	3,650.61	5,315.57
	(ii) Other Financial Assets	263.50	209.05
	(c) Other Non Current Assets	26.30	26.30
	Sub total	5,643.00	6,449.66
2	Current assets		
	(a) Inventories	660.32	463.63
	(b) Financial Assets		
	(i) Trade receivables	1,835.68	2,221.62
	(ii) Cash and cash equivalents	86.60	56.06
	(iii) Other financial assets	621.61	428.31
	(c) Other Current Assets	518.17	697.74
	Sub total	3,722.38	3,867.36
	Total Assets	9,365.38	10,317.02
	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share capital	2,136.85	1,538.80
	(b) Other Equity	4,959.91	4,403.26
	Sub total	7,096.76	5,942.06
2	LIABILITIES		
	Non-current liabilities		
	(a) Financial Liability		
	(i) Borrowings	212.22	289.98
	(ii) Other financial liabilities	-	684.37
	(b) Provision	10.21	9.74
	(c) Deferred tax liabilities	558.23	1,101.91
	Sub total	780.66	2,086.00
3	Current liabilities		
	(a) Financial Liability		
	(i) Borrowings	1,142.01	1,434.94
	(ii) Trade payables		
	- total outstanding dues of micro enterprises and small enterprises	-	-
	- total outstanding dues of creditors other than micro enterprises and small enterprises	199.18	519.45
	(c) Other current liabilities	79.32	234.79
	(d) Current Tax Liabilities (Net)	67.45	99.78
	Sub total	1,487.96	2,288.96
	Total Equity and Liabilities	9,365.38	10,317.02

Place: Kolkata
Date: 30th May, 2026



For Destiny Logistics & Infra Limited

Rekha Bhagat



Mrs. Rekha Bhagat
DIN: 03564763
Managing Director

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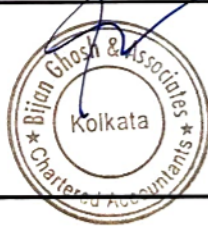
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AUDITED CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH, 2026

Particulars	(Rs. In Lakhs)	
	Year ended March 31, 2026	Year ended March 31, 2025
	(Audited)	(Audited)
CASH FLOW FROM OPERATING ACTIVITIES		
Profit/ (Loss) Before Tax	420.21	363.19
Adjustments for:		
Depreciation and amortisation expense	24.93	14.80
Finance Cost	160.77	149.26
Interest Income	(18.11)	(11.21)
Profit on sale of shares	(257.24)	-
Operating Profit before Working Capital Changes	330.56	516.04
Movement in Working Capital :		
Increase/(Decrease) in trade payables	(320.27)	(502.50)
Increase/(Decrease) in other non current liabilities	-	-
Increase/(Decrease) in other current liabilities	(32.47)	84.44
Increase/(Decrease) in provision	1.95	2.65
(Increase)/Decrease in other non current assets	(54.45)	(170.62)
(Increase)/Decrease in other current assets	179.57	(55.75)
(Increase)/Decrease in inventories	(196.69)	(191.05)
(Increase)/Decrease in trade receivables	385.94	573.71
	-	-
Cash Generated from Operations	294.14	256.92
Direct taxes paid (net of refunds)	(99.78)	(51.21)
Net Cash Flow generated from Operating Activities	194.36	205.71
Cash Flow from Investing Activities		
Payment against acquisition of property, plant and equipments	(828.78)	(255.84)
Payment against acquisition of Investments	(339.96)	(900.00)
Interest Income	18.11	11.21
Proceeds from sale of shares	257.85	-
Net Cash Flow from / (used in) Investing Activities	(892.78)	(1,144.63)
Cash Flow from Financing Activities		
Proceeds from/ (repayment of) non current borrowings (Net)	(77.76)	269.73
Proceeds from/ (repayment of) current borrowings (Net)	(292.93)	128.18
Finance Cost	(160.77)	(149.26)
Proceeds from Issue of Equity Shares and share warrants	2,261.09	-
Security Deposit taken	(1,000.67)	684.37
Net Cash Flow from/(used in) Financing Activities	728.96	933.02
Net increase/(decrease) in Cash and Cash equivalent (A+B+C)	30.54	(5.90)
Cash & Cash equivalent at the beginning of the year	56.06	61.96
Cash & Cash equivalent at the end of the year (Refer Note 9)	86.60	56.06
Notes:		
Components of Cash and Cash Equivalents		
Cash on hand	76.84	8.64
Balances with Banks:		
On Current Accounts	9.76	47.42
Total Cash and Cash Equivalents	86.60	56.06

Place: Kolkata
Date: 30th May, 2026



For Destiny Logistics & Infra Limited



Rekha Bhagat
Mrs. Rekha Bhagat
DIN: 03564763
Managing Director

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SEGMENTWISE REVENUE, RESULT, ASSETS AND LIABILITIES FOR THE YEAR ENDED ON 31 March, 2026

(Rs. in lakhs)						
Sr No	Particulars	Half Year ended March 31, 2026	Half Year ended September 30, 2025	Half Year ended March 31, 2025	Year ended March 31, 2026	Year ended March 31, 2025
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Segment Revenue					
	a. Transport	910.66	1,426.56	1,288.10	2,337.22	2,008.40
	b. Construction	4,780.92	802.33	3,590.20	5,583.25	4,797.74
	Total	5,691.58	2,228.89	4,878.30	7,920.47	6,806.14
	Less: Inter Segment Revenue	-	-	-	-	-
	Sales/ Income from Operations	5,691.58	2,228.89	4,878.30	7,920.47	6,806.14
2	Segment Result					
	a. Transport	526.19	179.34	386.43	705.53	597.93
	b. Construction	177.95	77.18	142.60	255.13	216.22
	Total	704.14	256.52	529.03	960.66	814.15
	Less: Finance Cost	85.66	75.11	73.79	160.77	149.26
	Less: Unallocable Expenditure net off unallocable Income	556.50	-176.82	297.49	379.68	301.69
	Total Profit before Tax	61.98	358.23	157.75	420.21	363.20
3	Segment Assets					
	a. Transport	48.07	54.64	52.95	48.07	52.95
	b. Construction	3,202.18	3,901.82	3,527.56	3,202.18	3,527.56
	c. Unallocable Assets	6,115.13	2,653.05	6,736.50	6,115.13	6,736.50
	Total	9,365.38	6,609.51	10,317.02	9,365.38	10,317.02
4	Segment Liabilities					
	a. Transport	-	-	-	-	-
	b. Construction	520.70	743.06	1,004.16	520.70	1,004.16
	c. Unallocable Liabilities	1,747.92	1,705.76	3,370.80	1,747.92	3,370.80
	Total	2,268.62	2,448.82	4,374.96	2,268.62	4,374.96

Place: Kolkata
Date: 30th May, 2026



For Destiny Logistics & Infra Limited



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Mrs. Rekha Bhagat
DIN: 03564763
Managing Director