



**DESTINY LOGISTICS & INFRA LIMITED**  
**(Formerly Destiny Logistic Limited)**  
**CIN: L63090WB2011PLC165520**

Date: 8<sup>th</sup> May, 2025

To,  
The Manager  
Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, 5th Floor, Plot No. C/1,  
G Block, Bandra - Kurla Complex, Bandra,  
Mumbai - 400051,  
Maharashtra

Symbol: DESTINY

Dear Sir/Madam,

**Subject: Outcome of the Board Meeting - Allotment of Convertible Warrants into Equity Shares pursuant to Preferential Issue under the provisions of Chapter V of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 and applicable provisions of Companies Act 2013 and the rules made thereunder, each as amended (the “Preferential Issue”)**

**Reference: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the ‘Listing Regulations’), we wish to inform you that the Board of Directors of the Company at their Meeting held today i.e., 8<sup>th</sup> May, 2025 at its Registered Office approved the allotment of 9,102,000 warrants on a preferential basis by way of a private placement at an issue price [including the warrant subscription price (₹8.25 per warrant) and the warrant exercise price (₹24.75 per warrant)] of ₹33 each (Rupees Twenty only), upon receipt of an amount aggregating to ₹7,50,91,500 (Rupees Seven Crores Fifty Lakhs Ninety One Thousand Five Hundred only) at the rate of ₹8.25 per warrant (being 25% of the issue price per warrant) as the warrant subscription price, to the below mentioned allottees who had subscribed to the preferential issue.

Sl. No.	Name of the Allottees	Category	No. of Equity Share Warrants
1	Jugal Kishore Bhagat	Promoter	4,455,000.00
2	Rekha Bhagat	Promoter	1,449,000.00
3	Viha Ashok Jain	Non-Promoter	825,000.00
4	Kajal Ashok Jain	Non-Promoter	180,000.00
5	Rambha H Parmar	Non-Promoter	60,000.00
6	Sonali Abhaykumar Parmar	Non-Promoter	60,000.00
7	Abhaykumar Heeralal Parmar	Non-Promoter	60,000.00
8	Ashok Dilipkumar Jain	Non-Promoter	360,000.00
9	Chaitali Banerjee	Non-Promoter	24,000.00
10	Sandhya Shukla	Non-Promoter	240,000.00
11	Pradeep Sutodiya	Non-Promoter	42,000.00
12	Alka Jaysing Tambe	Non-Promoter	42,000.00
13	Vasudha Bidasaria	Non-Promoter	24,000.00
14	Kankariya Yogesh Vilas	Non-Promoter	24,000.00
15	Pushpa Bhaju	Non-Promoter	759,000.00
16	Gaurav Mittal	Non-Promoter	300,000.00
17	Adit Mittal	Non-Promoter	198,000.00



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Each of the Warrants, so allotted, is convertible into one fully paid-up equity share of face value of ₹10/- (Rupees Ten only) of the Company in accordance with the provisions of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, on payment of the balance consideration of ₹24.75 per warrant (being 75% of the issue price per warrant) from the Allottees at the time of allotment of equity shares pursuant to the exercise of the conversion option against each such warrant. The equity shares issued upon conversion of the warrants so issued will be listed on the NSE.

The disclosure as required under Regulation 30 of the Listing Regulations read with SEBI Circular on Continuous Disclosure (SEBI Circular SEBI/HO/CFD/CFD-PoD 1/P/CIR/2023/123 dated July 13, 2023), regarding the issue of equity share warrants on a preferential basis is enclosed as Annexure-A.

The meeting commenced at 1:30 P.M. and concluded at 2:00 P.M.

The same may please be taken on record and suitably disseminated to all concerned.

Thanking you,

Yours faithfully,

For Destiny Logistics & Infra Limited

**Rekha Bhagat**  
**Managing Director**  
**DIN: 03564763**

Encl: As above



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Disclosures as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sr. No.	Items for Disclosure	Description
1	Type of securities proposed to be issued	Equity share Warrants
2	Type of issuance	Preferential Issue in accordance with Chapter V of the SEBI (ICDR) Regulations and other applicable laws.
3	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Allotment of 91,02,000 fully paid-up equity share warrants of face value of Rs. 10 each ("Equity Share Warrants") to proposed Investors at a price of Rs. 33/- (Rupees Twenty only) per Equity Share Warrant including premium of Rs. 23/- per Equity Share Warrant for total consideration of up to Rs. 30,03,66,000/-
4	Names of the Investors	<div><div>1</div>Jugal Kishore Bhagat</div> <div><div>2</div>Rekha Bhagat</div> <div><div>3</div>Viha Ashok Jain</div> <div><div>4</div>Kajal Ashok Jain</div> <div><div>5</div>Rambha H Parmar</div> <div><div>6</div>Sonali Abhaykumar Parmar</div> <div><div>7</div>Abhaykumar Heeralal Parmar</div> <div><div>8</div>Ashok Dilipkumar Jain</div> <div><div>9</div>Chaitali Banerjee</div> <div><div>10</div>Sandhya Shukla</div> <div><div>11</div>Pradeep Sutodiya</div> <div><div>12</div>Alka Jaysing Tambe</div> <div><div>13</div>Vasudha Bidasaria</div> <div><div>14</div>Kankariya Yogesh Vilas</div> <div><div>15</div>Pushpa Bhaju</div> <div><div>16</div>Gaurav Mittal</div> <div><div>17</div>Adit Mittal</div>



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6	<p>Post allotment of securities –, issue price / allotted price (in case of convertibles)</p> <p>i. outcome of the subscription</p>	<p>Upon allotment of 91,02,000 Equity Share Warrants there will be no change in the Paid-Up Equity share capital of the Company.</p> <p>Bifurcation is as follows:</p> <p>(a) Existing Share Capital – 15,388,000 equity shares of face value Rs. 10/- per share aggregating to Rs. 15,38,80,000/- and</p> <p>(b) Allotment of Equity share Warrants on preferential basis on 8<sup>th</sup> May, 2025– 91,02,000 equity share warrants at an issue price of Rs. 33/- per Warrant, upon receipt of 25% of the issue price (i.e., Rs. 8.25/-) aggregating to ₹7,50,91,500 (Rupees Seven Crores Fifty Lakhs Ninety One Thousand Five Hundred only).</p> <p>Each of the Warrants, so allotted, is convertible into one fully paid-up equity share of face value of ₹10/- (Rupees Ten only) of the Company in accordance with the provisions of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, on payment of the balance consideration of ₹24.75 per warrant (being 75% of the issue price per warrant) from the Allottees at the time of allotment of equity shares pursuant to the exercise of the conversion option against each such warrant. The equity shares issued upon conversion of the warrants so issued will be listed on the NSE.</p> <p>Issue Price: Rs. 33/- per Equity Share Warrant including a premium of Rs. 23/- each.</p>
7	<p>In case of convertibles – Intimation on conversion of securities or on lapse of the tenure of the instrument</p>	<p>Allotment of 91,02,000 (Ninety-One Lakh Two Thousand Only) Equity Share Warrants (“Warrants”) at an issue price of Rs. 33/- per Warrant with a right to the warrant holder to apply for and be allotted 1 (One) Equity Share of the face value of Rs.10/- each of the Company (“Equity Shares”) within a period of 18 (Eighteen) months from the date of allotment of the Warrants.</p>
8	<p>Any cancellation or termination of proposal for issuance of securities including reasons thereof</p>	<p>Not applicable</p>