



INDEPENDENT AUDITOR'S REPORT

TO THE BOARD OF DIRECTORS OF DESTINY LOGISTICS & INFRA LIMITED

Report on the Audit of the Financial Results Opinion

We have audited the accompanying Half Yearly financial Results of **DESTINY LOGISTICS & INFRA LIMITED** (the company) for the Half Year ended 31st March-2025 and the year –to- date results for the period from 1st April-2024 to 31st March-2025 , attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations , 2015 , as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these aforesaid financial Results:

- (i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (ii) give a true and fair view in conformity with the recognition and measurement Principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit/loss and other comprehensive income and other financial information for the Half Year ended 31st March, 2025 as well as the year to date results for the period from 1st April, 2024 to 31st March, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountant of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial Results under the provisions of the Companies Act, 2013 and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.





Our opinion is not modified in respect of this matter.

Management's Responsibility for the Financial Results

These half yearly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs





will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other





matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

The annual financial result include the results for the Half Year ended 31st March 2025 being the balancing figures between the audited figures in respect of full financial year ended 31st March 2025 and the published unaudited year to date figures up to the Half Year of the current financial year which were subject to Limited review by us.

Place: Kolkata

Dated: 29th day of May, 2025

For M/s. Bijan Ghosh & Associates
Chartered Accountants
Firm Registration No. : 323214E



(Mr. Bijan Ghosh)
Proprietor

Membership No. 009491

UDIN: 25009491BMHYHC9382

DESTINY LOGISTICS & INFRA LIMITED

CIN: I63090WB2011PLC165520

Reg. Office: 375, Dakshindari road, Kolkata – 700048, West Bengal

Contact No. 033-40087463, Email: info@destinyinfra.in, Website: www.destinyinfra.in

AUDITED STATEMENT OF ASSETS & LIABILITIES AS AT 31ST MARCH, 2025

		(Rs. In lakhs)	
	Particulars	As at 31.03.2025 (Audited)	As at 31.03.2024 (Audited)
	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Equity Share capital	1,538.80	1,538.80
	(b) Reserves & Surplus	1,576.99	1,318.35
	Sub total	3,115.79	2,857.15
2	LIABILITIES		
	Non-current liabilities		
	(a) Long-term borrowings	289.98	20.25
	(b) Deferred tax liabilities (net)	12.61	5.78
	(c) Other Long-term liabilities	684.37	-
	(d) Long-term provisions	9.74	2.27
	Sub total	996.70	28.30
3	Current liabilities		
	(a) Short-term borrowings	1,434.94	1,306.76
	(b) Trade payables		
	- total outstanding dues of micro enterprises and small enterprises	-	-
	- total outstanding dues of creditors other than micro enterprises and small enterprises	519.45	1,021.95
	(c) Other current liabilities	234.79	150.35
	(d) Short-term provisions	99.78	58.09
	Sub total	2,288.96	2,537.15
	Total Equity and Liabilities	6,401.45	5,422.60
	Assets		
1	Non-Current Assets		
	(a) Property, Plant and Equipment	898.74	657.69
	(b) Non-current investments	1,400.00	500.00
	(c) Long-term loans and advances	235.35	434.75
	Sub total	2,534.09	1,592.44
2	Current assets		
	(a) Inventories	463.63	272.58
	(b) Trade receivables	2,221.62	2,795.34
	(c) Cash and cash equivalents	56.06	61.96
	(d) Short-term loans and advances	1,035.64	665.62
	(e) Other current assets	90.41	34.66
	Sub total	3,867.36	3,830.16
	Total Assets	6,401.45	5,422.60

Place: Kolkata
Date: 29th May, 2025

For Destiny Logistics & Infra Limited



Rekha Bhagat

Mrs. Rekha Bhagat
DIN: 03564763
Director

DESTINY LOGISTICS & INFRA LIMITED

CIN: L63090WB2011PLC165520

Reg. Office: 375, Dakshinam road, Kolkata - 700048, West Bengal

Contact No. 033-40087483, Email: info@destinyinfra.in, Website: www.destinyinfra.in

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR AND HALF YEAR ENDED ON 31ST MARCH, 2025

Sr No.	Particulars	Half Year ended	Half Year ended	Half Year ended	Year ended March	Year ended March
		March 31, 2025	September 30, 2024	March 31, 2024	31, 2025	31, 2024
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Income					
	a. Revenue from Operations	4,878.50	1,917.84	4,970.84	6,806.14	5,791.63
	b. Other Income	7.72	5.49	7.25	11.21	7.46
	Total Income	4,886.02	1,923.33	4,978.09	6,817.35	5,799.09
2	Expenses					
	a. Cost of Materials Consumed	-	-	-	-	-
	b. Purchases of Stock-in-trade	3,140.84	1,954.93	4,433.57	5,095.37	5,158.53
	c. Changes in inventories of Stock-in-Trade	336.10	-527.22	-5.00	-191.06	-75.72
	d. Employee benefits expenses	(26.58)	109.12	23.78	82.54	43.40
	e. Finance Cost	73.79	75.47	53.75	149.26	93.79
	f. Depreciation and Amortization Expenses	8.47	6.33	4.96	14.80	10.46
	g. Other Expenses	1,200.82	107.25	216.39	1,308.07	264.52
	Total Expenses	4,733.10	1,725.88	4,729.35	6,458.98	5,494.98
3	Profit/(Loss) before Exceptional and Extraordinary Items and tax (1-2)	152.92	205.45	248.74	358.37	294.11
4	Exceptional items & Extraordinary Items	-	-	-	-	-
5	Profit/(Loss) Before Tax (3-4)	152.92	205.45	248.74	358.37	294.11
6	Tax Expenses					
	(a) Current Tax	43.06	45.84	67.03	92.90	75.90
	(b) Deferred Tax	1.47	5.36	2.85	6.83	5.91
	Total Tax Expenses	44.53	51.20	69.88	99.73	81.81
7	Net Profit/(Loss) for the period (5-6)	108.39	150.25	178.85	258.64	212.30
8	Paid up Equity Share Capital (Face Value of Rs. 10/-)	1,538.80	1,538.80	1,538.80	1,538.80	1,538.80
9	Other Equity Capital (Reserves & Surplus)				1,376.99	1,818.33
10	Earning per Shares (EPS) (in Rs.)					
	Basic EPS	0.70	0.98	1.16	1.68	1.38
	Diluted EPS	0.70	0.98	1.16	1.68	1.38

Note:

- The above Audited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 29th May, 2025. The Statutory Auditors have issued an unmodified audit opinion on these financial results.
- The Annual Financial Results have been audited by the Statutory Auditors as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The figures for the half year ended 31st March, 2025 and 31st March, 2024 are the balancing figures between audited figures in respect of the full financial year and the published figures upto the half year ended 30th September, 2024.
- Figures for the previous periods have been regrouped to conform to the figures of the current periods as and when required in limited context of format of financial results and disclosures thereon specified by SEBI.

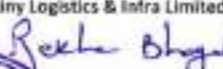


Place: Kolkata
Date: 29th May, 2025



For Destiny Logistics & Infra Limited

Rakha Bhagat

Mrs. Rakha Bhagat
DIN: 03564763
Director

DESTINY LOGISTICS & INFRA LIMITED CIN: U63090WB2011PLC165520 Reg. Office: 375, Dakshindari road, Kolkata – 700048, West Bengal Contact No. 033-40087463, Email: info@destinyinfra.in, Website: www.destinyinfra.in AUDITED CASH FLOW STATEMENT FOR YEAR ENDED 31ST MARCH, 2025		
(Rs. in Lakhs)		
Particulars	Year ended March 31, 2025 (Audited)	Year ended March 31, 2024 (Audited)
A. CASH FLOW FROM OPERATING ACTIVITIES:		
Profit/(Loss) before Tax	358.37	294.11
Adjustments for:		
Depreciation and amortization expense	14.80	10.46
Finance Cost	149.26	93.79
Interest Income	(11.21)	(7.46)
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	511.22	390.90
Changes in Working Capital		
Increase / (Decrease) in Trade Payables	(502.50)	41.57
Increase / (Decrease) in Other current liabilities	84.44	0.78
Increase / (Decrease) in Provisions	7.47	2.27
(Increase) / Decrease in Inventories	(191.05)	(75.72)
(Increase) / Decrease in Trade Receivable	573.71	(388.57)
(Increase) / Decrease in Long Term and Short Term Loans & Advances	(170.62)	(821.04)
(Increase) / Decrease in other Current assets	(55.75)	50.14
CASH GENERATED FROM / (USED IN) OPERATIONS	256.92	(799.67)
Direct taxes paid (net of refunds)	(51.21)	(107.46)
NET CASH FLOW FROM/ (USED IN) OPERATING ACTIVITIES (A)	205.71	(907.13)
B. CASH FLOW FROM INVESTING ACTIVITIES:		
Payment against acquisition of Property, Plant & Equipment	(255.84)	(112.53)
Interest Income	11.21	7.46
Payment against acquisition of investments	(900.00)	-
NET CASH FLOW FROM/ (USED IN) INVESTING ACTIVITIES (B)	(1,144.63)	(105.07)
C. CASH FLOWS FROM FINANCING ACTIVITIES:		
Proceeds from/ (repayment of) Long term borrowings (Net)	269.73	(61.89)
Proceeds from/ (repayment of) Short term borrowings (Net)	128.18	1,206.70
Finance Cost	(149.26)	(93.79)
Security Deposit taken	684.37	-
NET CASH GENERATED FROM / (USED IN) FINANCING ACTIVITIES (C)	933.02	1,051.02
NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C)	(5.90)	38.82
Opening Cash and Cash Equivalents	61.96	23.14
Closing Cash and Cash Equivalents	56.06	61.96
Notes:		
Components of Cash and Cash Equivalents		
Cash on hand	8.64	5.46
Balances with Banks:		
On Current Accounts	47.42	56.50
Total Cash and Cash Equivalents	56.06	61.96
Place: Kolkata Date: 29th May, 2025	For Destiny Logistics & Infra Limited    Mrs. Rekha Bhagat DIN: 03564763 Director	

DESTINY LOGISTICS & INFRA LIMITED

CIN: 163090WB2011PLC165520

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SEGMENTWISE REVENUE, RESULT, ASSETS AND LIABILITIES FOR THE YEAR ENDED ON 31ST MARCH, 2025

Sr No	Particulars	(Rs. in lakhs)				
		Half Year ended March 31, 2025	Half Year ended September 30, 2024	Half Year ended March 31, 2024	Year ended March 31, 2025	Year ended March 31, 2024
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Segment Revenue					
	a. Transport	1,288.30	720.30	1,939.20	2,008.40	2,711.90
	b. Construction	3,590.20	1,207.54	3,031.64	4,797.74	3,069.73
	Total	4,878.50	1,927.84	4,970.84	6,806.14	5,781.63
	Less: Inter Segment Revenue	-	-	-	-	-
	Sales/ Income from Operations	4,878.50	1,927.84	4,970.84	6,806.14	5,781.63
2	Segment Result					
	a. Transport	386.43	211.50	497.82	597.93	685.63
	b. Construction	142.60	73.62	42.45	216.22	13.21
	Total	529.03	285.12	540.27	814.15	698.82
	Less: Finance Cost	73.79	75.47	53.75	149.26	93.79
	Less: Unallocable Expenditure net off unallocable Income	302.32	4.20	237.78	306.52	310.92
	Total Profit before Tax	152.92	205.45	248.74	358.37	294.11
3	Segment Assets					
	a. Transport	32.85	90.83	52.54	32.85	52.54
	b. Construction	2,188.77	4,441.63	3,681.00	2,188.77	3,681.00
	c. Unallocable Assets	4,179.83	1,589.25	1,689.06	4,179.83	1,589.06
	Total	6,401.45	6,121.51	5,422.60	6,401.45	5,422.60
4	Segment Liabilities					
	a. Transport	-	57.61	-	-	-
	b. Construction	754.14	2,083.91	1,172.30	754.14	1,172.30
	c. Unallocable Liabilities	2,531.52	972.60	1,393.15	2,531.52	1,393.15
	Total	3,285.66	3,114.12	2,565.45	3,285.66	2,565.45

Place: Kolkata
Date: 29th May, 2025

For Destiny Logistics & Infra Limited

Rakha Bhagat

Mrs. Rakha Bhagat
DIN: 03564763
Director

