



**DESTINY LOGISTICS & INFRA LIMITED**  
***(Formerly Destiny Logistic Limited)***  
**CIN: L63090WB2011PLC165520**

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**CORRIGENDUM TO THE NOTICE OF 13<sup>TH</sup> ANNUAL GENERAL MEETING OF THE COMPANY**

Dear Shareholders,

Destiny Logistics & Infra Limited ("the Company") had issued the Notice of 13<sup>th</sup> Annual General Meeting ("AGM") dated September 04, 2024 and had issued a Corrigendum on September 24, 2024 for convening the AGM scheduled to be held on September 27, 2024 at 11:00 A.M. the through Video Conferencing ('VC') or Other Audio-Visual Means ('OAVM') which has now concluded. One item in the agenda was to seek approval of the shareholders on the proposed preferential issue of 96,00,000 Warrants convertible into equity.

The Company has filed In-principle application to National Stock Exchange of India Limited (NSE) dated **September 04, 2024** and the NSE has made some observations in the Explanatory Statement related to Item No. 8 which is required to be rectified in the Notice of AGM.

The Company through this second Corrigendum to the AGM Notice ("Corrigendum") wishes to bring to the notice of the Shareholders the below mentioned amendment. The issuance of this Corrigendum is in accordance with the provisions of SEBI (ICDR) Regulations, 2018.

**Changes in Explanatory Statement to Item No. 8 in the Notice of AGM**

1. The first paragraph under item no. 8 shall be now read as:

"The Board of Directors of the Company ("Board") at their Meeting held on September 02, 2024, approved raising of funds aggregating up to Rs. 31,68,00,000/- (Rupees Thirty-One Crore and Sixty-Eight Lakhs only) by way of issuance of up to 96,00,000 (Ninety-Six Lakh Only) warrants, each exercisable into, or exchangeable for, 1 (one) fully paid-up equity share of the Company of face value of Rs. 10/- each ("Warrants") at a price of Rs. 33/- each payable in cash ("Warrants Issue Price"), which may be exercised in one or more tranches during the period commencing from the date of allotment of the Warrants until expiry of 18 (eighteen) months from the date of allotment of Warrants, to identified persons (referred to as the "Proposed Allottees"), by way of a preferential issue, as specified in the table below, through private placement offer (the "Preferential Issue")."

2. **Point No. 10 of Item No. 8 shall be read as under:**

Apart from the Proposed Allottees, none of the promoters, members of the promoter group, Directors or Key Managerial Personnel or Senior Management accept the below mentioned people of the Company intend to subscribe to the offer:

- A. Jugal Kishore Bhagat- **Promoter & Non-Executive Director**
- B. Rekha Bhagat- **Promoter & Managing Director**

3. **Point No. 16 of Item No. 8 shall be read as under**



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*The percentage of the post-preferential issue capital that may be held by the Proposed Allottees (as defined hereinabove) and change in control, if any, in the Company consequent to the Preferential Issue:*

Name	PAN	Pre-Preferential Issue of Warrants		Warrants Allotted	Post-Preferential Issue of Warrants	
		No. of Equity	%		No. of Equity	%
		Shares held	held		Shares held	held
Jugal Kishore Bhagat	AIKPB8527H	75,77,273.00	49.24	44,55,000.00	1,20,32,273.00	48.15
Rekha Bhagat	ARLPB2048R	23,88,727.00	15.52	14,49,000.00	38,37,727.00	15.36
Viha Ashok Jain	ATTPJ3248F	-	0.00	8,25,000.00	8,25,000.00	3.30
Kajal Ashok Jain	AODPJ1868E	-	0.00	1,80,000.00	1,80,000.00	0.72
Ashok Dilipkumar Jain	AFKPJ3803R	-	0.00	3,60,000.00	3,60,000.00	1.44
Sonali Abhaykumar Parmar	BNEPP3038F	-	0.00	60,000.00	60,000.00	0.24
Abhaykumar Heeralal Parmar	ACZPP2720R	-	0.00	60,000.00	60,000.00	0.24
Rambha H Parmar	AMEPP0555H	-	0.00	60,000.00	60,000.00	0.24
Chaitali Banerjee	ALFPC0320D	-	0.00	24,000.00	24,000.00	0.10
Sandhya Shukla	IFKPS9001G	-	0.00	2,40,000.00	2,40,000.00	0.96
Pradeep Sutodiya	ALEPS7502E	48,000.00	0.31	42,000.00	90,000.00	0.36
Alka Jaysing Tambe	AJCPT9864C	15,000	0.10	42,000.00	57,000.00	0.23
Vasudha Bidasaria	ACRPD3242N	-	0.00	24,000.00	24,000.00	0.10
Kankariya Yogesh Vilas	AHZPK7777J	-	0.00	24,000.00	24,000.00	0.10
Pushpa Bhaju	BBXPB1073P	-	0.00	7,59,000.00	7,59,000.00	3.04
Gaurav Mittal	AGRPM7670H	-	0.00	3,00,000.00	3,00,000.00	1.20
Adit Mittal	IBLPM8756F	-	0.00	1,98,000.00	1,98,000.00	0.79
Ankush Ashok Sharma	FXBPS9668P	-	0.00	4,98,000.00	4,98,000.00	1.99

**Note:**



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The post preferential percentage of shareholding has been calculated assuming that all the Warrants allotted will be exercised into equity shares of the Company.

There will be no change in the composition of the Board nor any change in the control of the Company consequent to the Proposed Preferential Issue.

4. **Point No. 20 of Item No. 8 shall be read as under**

***Current and proposed status of the Proposed Allottees post the Preferential Issue viz. promoter or non-promoter.***

Sr. No.	Name of the Allottee	Current status	Proposed status
1	Jugal Kishore Bhagat	Promoter	Promoter
2	Rekha Bhagat	Promoter	Promoter
3	Viha Ashok Jain	Not Applicable	Non- Promoter
4	Kajal Ashok Jain	Not Applicable	Non- Promoter
5	Rambha H Parmar	Not Applicable	Non- Promoter
6	Sonali Abhaykumar Parmar	Not Applicable	Non- Promoter
7	Abhaykumar Heeralal Parmar	Not Applicable	Non- Promoter
8	Ashok Dilipkumar Jain	Not Applicable	Non- Promoter
9	Chaitali Banerjee	Not Applicable	Non- Promoter
10	Sandhya Shukla	Not Applicable	Non- Promoter
11	Pradeep Sutodiya	Non- Promoter	Non- Promoter
12	Alka Jaysing Tambe	Non- Promoter	Non- Promoter
13	Vasudha Bidasaria	Not Applicable	Non- Promoter
14	Kankariya Yogesh Vilas	Not Applicable	Non- Promoter
15	Pushpa Bhaju	Not Applicable	Non- Promoter
16	Gaurav Mittal	Not Applicable	Non- Promoter
17	Adit Mittal	Not Applicable	Non- Promoter
18	Ankush Ashok Sharma	Not Applicable	Non- Promoter



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This corrigendum shall form integral part of the Notice of AGM dated September 04, 2024, and corrigendum to the same dated September 24, 2024 circulated to the shareholders of the Company and on and from the date hereof, the Notice of AGM shall always be read in conjunction with this Corrigendum. Accordingly, all concerned stakeholders are requested to take note of the above correction. This corrigendum will be available on the website of the Company at i.e., [www.destinyinfra.in](http://www.destinyinfra.in) besides being communicated to the National Stock Exchange of India Limited ("NSE") where shares of the Company are listed. All other contents of the Notice of AGM, save and except as modified or supplemented by this Corrigendum, shall remain unchanged.

5. **Point No. 23 of Item No. 8 shall be read as under**

A certificate from Abbas Vithorawala, Practicing Company Secretary, Kolkata certifying that the preferential issue is being made in accordance with the requirements of Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) (Amendment) Regulations, 2022 shall be available for inspection at the registered office of the Company on all working days (excluding Saturday) during 10:00 A.M. to 5:00 P.M. The certificate is also uploaded on the website of the Company and can be accessed at [ <https://destinyinfra.in/wp-content/uploads/2024/11/EXHIBIT4.pdf> ]

**For Destiny Logistics & Infra Limited**

**Sd/-**

**Rinky Shaw**

**Company Secretary & Compliance Officer**

**Place:** Kolkata

**Date:** January 15, 2024