



DESTINY LOGISTICS & INFRA LIMITED

(Formerly Destiny Logistic Limited)

CIN: L63090WB2011PLC165520

To,
The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra - Kurla Complex, Bandra,
Mumbai - 400051,
Maharashtra

Date: 27.09.2024

Symbol: - DESTINY

Dear Sir/Madam,

Subject: Proceedings of the 13th Annual General Meeting of the Company

Pursuant to Regulation 30 of the SEBI Listing Regulations, we enclose summary of proceedings of the **13th Annual General Meeting** held on **Friday, 27th September, 2024** at **03:00 PM (IST)** through Video conferencing (“VC”)/ Other Audio-Visual Means (“OAVM”).

Please note that the voting results will be announced along with the Scrutinizer's Report and submitted to you within two working days of the conclusion of the AGM, as per Regulation 44(3) of the SEBI Listing Regulations. The proceedings required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations and the Chairman's speech as read during the AGM will be made available on the Company's website at www.destinyinfra.in.

Kindly take the above information in your records.

Thanking You
for **Destiny Logistics & Infra Limited**

Rekha Bhagat
Managing Director
DIN: 03564763

Encl.: As above



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SUMMARY OF PROCEEDINGS OF THE 13TH ANNUAL GENERAL MEETING OF DESTINY LOGISTICS & INFRA LIMITED

Pursuant to Regulation 30 read with Part A of Schedule III SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to provide the proceedings of **13th Annual General Meeting** ("AGM") of the Members of Destiny Logistics & Infra Limited (the "Company") held on **Friday, 27th September, 2024** at **03:00 P.M.** (IST) through video conferencing (VC) /other audio visual means, in accordance with the applicable provisions of Companies Act, 2013 read with the Rules issued thereunder and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the circulars issued by Ministry of Corporate Affairs and the Securities and Exchange Board of India. The following Directors and Key Managerial Personnel (KMPs) were present through Video conferencing:

Sr No.	Name	Designation
1	Mrs. Rekha Bhagat	Chairperson and Managing Director
2	Mr. Jugal Kishore Bhagat	Non-Executive Director
3	Mr. Mithilesh Jha	Executive Director
4	Mr. Shir Sagar Pandey	Independent Director
5	Mrs. Sweta Chaurasia	Independent Director
6	Mrs. Rinky Shaw	Company Secretary & Compliance Officer
7	Mr. Prasenjit Biswas	Chief Financial Officer

Other representatives present at the meeting through video conferencing:

Sr. No.	Name	Designation
1	Ms. Ankita Dey	Secretarial Auditor and Scrutinizer

Members Present: 43 Members attended through VC/OAVM. As the AGM was held through VC/OAVM, the facility for appointment of proxies by the members was not available. The Chairperson then called the Meeting to be in order and declared that the requisite quorum was present. The meeting commenced at 03.00 PM (IST) and concluded at 03:28 PM (IST) (including time allowed for e-voting at the AGM).

The Company Secretary welcomed the members and delivered her speech.

The Notice of the AGM was read at the AGM and Board's Report was taken as read by the members of the Company. It was informed to the members that the Statutory Auditors, have expressed the unqualified opinion in the audit reports for the financial year 2023-24. There were no qualifications, observations, or adverse comments on financial statements and matters, which



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have any material bearing on the functioning of the Company. hence, the same were not required to be read at the AGM.

The Statutory Auditor, have expressed the unqualified opinion in the audit reports for the financial year 2023-24. The members were informed that, as this AGM was convened through VC, resolutions had already been put to vote through Remote e-voting as well as e-voting at the AGM.

The members joining the meeting through VC/OAVM who had not cast their vote by means of Remote e-voting were also provided the option to exercise their right to vote through e-voting facility provided at the AGM.

Thereafter the following items of business as set out in the Notice convening the **13th AGM** on **Friday, 27th September, 2024** were transacted at the meeting

Details of resolution(s)	Type of resolution (Ordinary/Special)
<p><u>Ordinary Business:</u></p> <p>1. To consider and adopt the audited financial statements of the Company for the financial year ended March 31, 2024 together with the reports of the board of directors and auditors' thereon.</p> <p>2. To re-appoint Mr. Jugal Kishore Bhagat (DIN: 02218545), Director, who retires by rotation and being eligible, offers himself for re-appointment.</p>	Ordinary
<p><u>Special Business:</u></p> <p>3. To consider and approve the grant of further Borrowing Power of upto Rs.1,000 Crores to the Board of Directors of the Company</p> <p>4. To consider and approve further increase in the power of Board to make Investments, give Loans, Guarantees and provide Securities for an aggregate amount not exceeding Rs. 1,000 Crore</p> <p>5. Increase in Authorised Share Capital of the Company from 16 crore to 25 crore</p> <p>6. Appointment of Mrs. Priya Rudra (DIN-10765261) as an Independent Director of the Company</p> <p>7. Appointment of Mr. Nirmalya Sircar (DIN 01822540) as a Non-Executive Non-Independent Director of the Company</p> <p>8. Issuance of Equity Share Warrants on Preferential Basis the consent of the Members of the Company be and is hereby accorded to the Board to issue, create, offer and allot on preferential basis in one</p>	Special

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<p>or more tranches, upto 96,00,000 (Ninety-Six Lakhs only) Equity share Warrants (“Warrants”) at a price of Rs. 33/- (Rupees Thirty-Three Only) per Warrant with a right to the warrant holder to apply for and be allotted 1 (One) Equity Share of the face value of Rs. 10/- each of the Company (“Equity Shares”) at a premium of Rs. 23/- (Rupees Twenty-Three Only) per share for each warrant within a period of 18 (Eighteen) months from the date of allotment of the Warrants, aggregating to Rs. 31,68,00,000/- (Rupees Thirty-One Crore and Sixty-Eight Lakhs Only) for cash determined in accordance with the provisions of Chapter V of SEBI (ICDR) Regulations, 2018 as on the Relevant Date on such other terms and conditions as may be approved by the Board.</p>	
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There were no members who had registered themselves as speakers to express their views. Further no questions received from the shareholders.

The Company Secretary announced that e-voting window will remain open for 15 minutes after the completion of proceedings of the AGM.

Further, it was declared that the results of e-voting at the AGM shall be submitted to the Stock Exchange, on receipt of the consolidated Scrutinizer's Report and will also be placed on the website of the Company.

The Company Secretary concluded the meeting with a vote of thanks to the members of the Board for their presence in the AGM and the Members for their continued support and faith in the organization.

Kindly take the above information and records.

Thanking You

for **Destiny Logistics & Infra Limited**

Rekha Bhagat
Managing Director
DIN: 03564763