



# DESTINY LOGISTICS & INFRA LIMITED

(Formerly Destiny Logistic Limited)

CIN: L63090WB2011PLC165520

November 24, 2023

To  
The Manager  
National Stock Exchange of India Limited (NSE)  
Exchange Plaza, Bandra Kurla Complex,  
Bandra East, Mumbai - 400051

NSE Symbol: DESTINY

Dear Sir,

**Sub: Outcome of Board Meeting pursuant to Regulation 30, read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 ("SEBI LODR")**

In furtherance to our intimation dated November 17, 2023 and pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("**SEBI Listing Regulations**") this is to inform you that the Board of Directors ("**Board**") of Destiny Logistics & Infra Limited ("**Company**"), in its meeting held today, viz. Friday, November 24, 2023, had inter-alia, considered and approved the following: -

1. Fund raising of an amount not exceeding Rs. 36,00,00,000/- (Rupees Thirty Six Crore only), through Rights issue to the eligible equity shareholders of the Company as on Record date (to be notified subsequently), in accordance with applicable laws, including the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("**SEBI ICDR Regulations**"), SEBI Listing Regulations, along with relevant circulars issued by the Securities and Exchange Board of India, Companies Act, 2013 ("**Rights Issue**").
2. Constitution of the Rights Issue Committee to proceed with the Rights issue and, inter-alia, decide the other terms and conditions of the Rights Issue, including deciding on the record date, determining the rights issue price, rights entitlement ratio, appointment of intermediaries and other related matters.
3. Appointment of Finshore Management Services Limited ("**Merchant Banker**") as the Lead Manger to the Rights Issue.

The meeting of the Board of Director commenced at 17:00 P.M. and concluded at 18:00 P.M.

The Intimation is also available on the website of the Company at [www.destinyinfra.in](http://www.destinyinfra.in).

The same may be please taken into record and suitably disseminated to all concerned.

Thanking you,

Yours Faithfully

For Destiny Logistics & Infra Limited

REKHA  
BHAGAT  
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Rekha Bhagat  
Managing Director  
DIN: 03564763

Digitally signed by REKHA BHAGAT  
DN: cn=REKHA BHAGAT, o=DESTINY LOGISTICS & INFRA LIMITED, email=REKHA.BHAGAT@DESTINYLOGISTICS.COM, c=IN  
Reason: I am the signer of this document.  
MD5Digest: 00000000000000000000000000000000  
SHA1Digest: 00000000000000000000000000000000  
SHA256Digest: 00000000000000000000000000000000  
Date: 2023.11.24 17:56:41 +05'30'