



DESTINY LOGISTICS & INFRA LIMITED

(Formerly Destiny Logistic Limited)

CIN: L63090WB2011PLC165520

August 24, 2023

To,
The Manager,
Listing Department,
National Stock of Exchange Limited (NSE),
Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai - 400051
Maharashtra, India

SYMBOL – DESTINY

Dear Sir / Madam,

Sub: Outcome of Meeting of the Board of Directors of Destiny Logistics & Infra Limited ("Company")

Ref.: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 (read with Schedule III - Part A), and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR"), the board at its meeting held today i.e., **Thursday, August 24, 2023** at the Corporate Office of the Company at Unit No. 708, 7th Floor, ECO Centre, Block-EM-4 Sector-V, Salt Lake Kolkata – 700091 have, *inter alia*, approved the following:

- a) Investment of an amount not exceeding ₹10 crores in the preferential issue of Convertible Equity Share Warrants to be made by Dynamic Services & Securities Limited subject to approval of its Board of Directors and in the meeting of its Shareholders.
- b) Increasing the power of Board under section 186 of the Companies Act, 2013 to make Investments, give Loans, Guarantees and provide Securities exceeding sixty percent of Company's paid-up capital and its free reserves and securities premium account or one hundred percent of its free reserves and securities premium account, to an aggregate amount not exceeding ₹150 Crores, subject to approval of members at ensuing Annual General Meeting.
- c) Increasing the power of Board, subject to approval of members under Section 180(1)(c) of the Companies Act, 2013, to borrow money, where the money to be borrowed together with the money already borrowed by the Company (apart from temporary loans obtained from the Company's bankers in the ordinary course of business) exceeds the aggregate of Company's paid-up capital and its free reserves and Securities Premium which shall not exceed an amount of ₹150 Crores.
- d) Alteration of the Object Clause of the Memorandum of Association of the Company by way insertion of a new object, Clause 3 (a) (8), to its exiting Object Clause, subject to obtaining the approval of the Shareholders in the ensuing Annual General Meeting of the Company.
- e) The 12th Annual General Meeting of the Company ("**AGM**") to be held on **Tuesday, September 19, 2023 at 12.00 p.m.** through video conferencing (VC) or other audio visual means (OAVM) in accordance with the relevant circulars issued by the Ministry of Corporate Affairs, Government of India and the Securities and Exchange Board of India.

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- f) The Notice convening the AGM along with Annual Report for the Financial Year 2022-2023 and Annexures. The same will be circulated to the members of the Company/ all other concerned, in due course.
- g) Appointment of Mrs. Ankita Dey, Practising Company Secretary having Membership no. A62192, of Institute of Company Secretaries of India to act as the Scrutinizer of the ensuing AGM pursuant to the provisions of Section 108 and other applicable provisions if any of the Companies Act, 2013.

The meeting of the Board commenced at 17:30 P.M. and concluded at 19:30 P.M.

This is for your kind information. You are requested to kindly take the above on your record.

Yours faithfully,

For Destiny Logistics & Infra Limited

REKHA
BHAGAT

Digitally signed by REKHA BHAGAT
DN: cn=IN, postalCode=700048, st=WEST BENGAL,
c=IN, NORTH 24 PARGANAS, ou=Personal,
serialNumber=b7af15b0c5405310700e440b05b4
49225985681b2f14e0c05d0a106ba3,
pseudoRn=0c0ba03733654550981d620cc25c3
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2.5.4.20=c14b71d7e8a8647420732961d2767841
73379936ba604767369d2b52bbac,
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Rekha Bhagat
Managing Director
DIN: 03564763