

# DESTINY LOGISTICS & INFRA LIMITED

***(Formerly Destiny Logistic Limited)***

**CIN: L63090WB2011PLC165520**

To

Dated: 29-05-2023

**The Manager  
Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, 5th Floor, Plot No. C/1,  
G Block, Bandra - Kurla Complex, Bandra,  
Mumbai - 400051,  
Maharashtra**

**Symbol: - DESTINY**

Dear Sir/Madam,

**Sub: Intimation under Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

As per Regulation 32(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm that there has been no deviation/variation in the utilization of the proceeds of the Rights Issue, as all the funds have been utilized towards the objects stated in the Letter of offer dated 20<sup>th</sup> January, 2023, till the quarter ended 31<sup>st</sup> March, 2023.

Kindly take the above on record.

Thanking you,

Yours faithfully,

For **Destiny Logistics & Infra Limited**

**MUSTAFA RANGWA**  
Digitally signed by MUSTAFA RANGWA  
DN: c=IR, postalCode=700046, st=WEST  
BENGAL, stLocation=COLLETA, o=MUSTAFA  
RANGWA, ou=Faculty of  
Science, email=mustafa.rangwa@gmail.com,  
serialNumber=1, cn=MUSTAFA RANGWA  
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BENGAL, stLocation=COLLETA, o=MUSTAFA  
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serialNumber=1, cn=MUSTAFA RANGWA

**Mustafa Rangwala**  
**Company Secretary**

**A**

Digitally signed by MUSTAFA RANGWALA  
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BENGAL, serial=RQLEATA, fo=RQLEATA,  
o=Ferozaad,  
serialNumber=b-1999.08.01.002740e70413ba  
c5b7b6709f06c4ac29d04a1b037af7ed25  
06400008,  
email=nym+0299k06.dn.c442.2.08d211bf  
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**DESTINY LOGISTICS & INFRA LIMITED****(Formerly Destiny Logistic Limited)****CIN: L63090WB2011PLC165520**

Annexure -A

**STATEMENT OF DEVIATION / VARIATION IN UTILISATION OF FUNDS RAISED**

Name of Listed Entity				Destiny Logistics & Infra Ltd		
Mode of Fund Raising				Rights Issue		
Date of Raising Funds				23 <sup>rd</sup> February, 2023		
Amount Raised				Rs 769.40 Lakhs		
Report filed for Quarter ended				31 <sup>st</sup> March, 2023		
Monitoring Agency				Not applicable		
Monitoring Agency Name, if applicable				Not applicable		
Is there a Deviation / Variation in use of funds raised				No		
If yes, whether the same is pursuant to change objects, in which terms was of approved a contract or objects, which was approved by the shareholders				Not Applicable		
If Yes, Date of shareholder Approval				Not Applicable		
Explanation for the Deviation/ Variation				Not Applicable		
Comments of the Audit Committee after review				No comments		
Comments of the Auditors, if any				-		
Objects for which funds have been raised and where there has been a deviation, in the following table				1. To fund working capital requirements. 2. To fund Issue related expenses. 3.To fund the General Corporate purposes		
Original Objects	Modified Objects, if any	Original Allocation as on 23 <sup>rd</sup> February, 2023 (Date of Allotment) (in Lakhs)	Modified Allocation, if any	Fund Utilised till 31 <sup>st</sup> March, 2022 (in Lakhs)	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks
Funding the working capital requirement of the company	Not applicable	629.40	Not applicable	629.40	NIL	NIL
Public Issue Expenses	Not applicable	40.00	Not applicable	40.00	NIL	NIL
General Corporate Purposes	Not applicable	100.00	Not applicable	100.00	NIL	NIL
<b>Total</b>		<b>769.40</b>		<b>769.40</b>		
<b>Balance available in Banks(CC Account)</b>				<b>NIL</b>		
Deviation or variation could mean: (a) Deviation in the objects or purposes for which the funds have been raised or (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or (c) Change in terms of a contract referred to in the fund-raising document i.e., prospectus, letter of offer, etc.						

Note\*

Address: 375, Dakshindari Road, Parganas North, Kolkata, West Bengal -700 048

Phone No: 033 – 4008 7463, Email: info@destinyinfra.in, Website: www.destinyinfra.in



# DESTINY LOGISTICS & INFRA LIMITED

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The details of funds received on allotment of 76,94,000 Equity Shares are as under:

	No of Equity shares	Price (in Rs.)	Amount (In Rs.)	Remarks
Total Issue Size	76,94,000	10	7,69,94,000	The Company issued 76,94,000 Equity Shares for cash at a price of Rs. 10 per Equity Share aggregating to Rs. 7,69,94,000 to the Existing Shareholders of the Company. The Company completed the Allotment of 76,94,000 Equity Shares on 23 <sup>rd</sup> February, 2023. The Equity Shares were listed on NSE Limited on 02 <sup>nd</sup> March, 2023.
Details of Allotment till 23 <sup>rd</sup> February, 2023	76,94,000	10	7,69,94,000	

The proceeds raised by the Company through the Rights Issue, during the quarter ended 31<sup>st</sup> March, 2023, have been utilised for the objects as stated in the Letter of Offer dated 20<sup>th</sup> January, 2023.

For, Destiny Logistics & Infra Limited

MUSTAFA  
RANGWALA

Mustafa Rangwala  
Company Secretary

Date: 29.05.2023