



DESTINY LOGISTICS & INFRA LIMITED

(Formerly Destiny Logistic Limited)

CIN: L63090WB2011PLC165520

August 23, 2022

To
The Manager
National Stock Exchange of India Limited (NSE)
Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai – 400051

NSE Symbol - DESTINY

Dear Sir / Madam,

Sub: Outcome of Meeting of the Board of Directors of Destiny Logistics & Infra Limited ("Company")

Ref.: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is further to our intimation dated May 30, 2022, the Board of Directors of the Company, at their meeting held today, *inter alia* have, -

1. Approved the issuance of 76,94,000 Fully Paid-up Equity Shares of face value of Rs. 10/- each at an issue price of Rs. 10/- per Equity Share aggregating to Rs. 7,69,40,000/- to all the existing equity shareholders of the Company on a rights basis ("**Rights Issue**").
2. Considered and approved the following terms of the Rights Issue:
 - a. **Instrument:** Fully paid-up Equity Shares of face value of Rs.10/- per Equity Share.
 - a. **Total number of Fully paid-up Equity Shares and Rights Issue size:** 76,94,000 fully paid-up Equity Shares each for amount aggregating to Rs. 7,69,40,000/-*
** Assuming Full Subscription with respect to Rights Equity Shares.*
 - b. **Right entitlement ratio:** 1:1 [1 (One) Rights Equity Share for every 1 (One) Fully Paid Equity Share held by the Existing Shareholders on the Record Date which is to be notified at a later date].
 - c. **Rights Issue Price:** Rs. 10/- per Rights Equity Share.
 - d. **Designated Stock Exchange:**
National Stock Exchange of India Limited ("**NSE**") shall be the Designated Stock Exchange.
3. Approved the Draft Letter of Offer for the proposed Rights Issue. The Draft Letter of Offer is to be filed with the EMERGE Platform of National Stock Exchange of India Limited ("**NSE EMERGE**"), for the in-principle approval of NSE.



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The meeting of the Board commenced at **18:00 P.M.** and concluded at **21:00 P.M.**

The Intimation is also available on the website of the Company at <https://destinyinfra.in/>.

You are requested to kindly take the above on your record.

Thanking you,

Yours faithfully,

For Destiny Logistics & Infra Limited

**REKHA
BHAGAT**

Digitally signed by REKHA BHAGAT
DN: cn=REKHA BHAGAT, o=DESTINY LOGISTICS & INFRA LIMITED, ou=DESTINY LOGISTICS & INFRA LIMITED, email=REKHA.BHAGAT@DESTINYLOGISTICS.COM, c=IN
Reason: I am the signer of this document.
MD5(Digest): 33333333333333333333333333333333
SHA-1(Digest): 33333333333333333333333333333333
SHA-256(Digest): 33333333333333333333333333333333
Date: 2022.08.23 15:41:45 +05'30'

Rekha Bhagat
Managing Director
DIN: 03564763