

(Formerly Destiny Logistic Limited) CIN: L63090WB2011PLC165520

Date: 14th November, 2022

To,
The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra - Kurla Complex, Bandra,
Mumbai - 400051,
Maharashtra

Symbol: - DESTINY

Dear Sir/Madam,

Sub: Outcome of Board Meeting pursuant to Regulations 30, read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

In furtherance to our intimation dated 08th November, 2022 and pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations") this is to inform you that the Board of Directors ("Board") of Destiny Logistics & Infra Limited ("Company"), in its meeting held today, viz. Monday, 14th November, 2022 considered and approved the following: -

 Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) the Statement of Standalone Unaudited Financial Results for the Half year ended 30.09.2022. We have attached the copy of the Results and the Limited Review Report issued by M/s. Bijan Ghosh & Associates, Statutory Auditor of the Company.

The meeting of the Board of Directors commenced at 22:45 P.M. and concluded at 23:25 P.M.

The intimation is also available on the website of the Company at www.destinyinfra.in

The same may be please taken on record and suitably disseminated to all concerned.

Thanking you,

Yours Faithfully

For DESTINY LOGISTICS & INFRA LIMITED

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REKHA BHAGAT Managing Director DIN: 03564763

Address: 375, Dakshindari Road, Parganas North, Kolkata, West Bengal -700 048 **Phone No:** 033 – 4008 7463, **Email:** info@destinyinfra.in, **Website:** www.destinyinfra.in

Bijan Ghosh & Associates

CHARTERED ACCOUNTANTS

C-16, Green Park P. Majumder Road, Kolkata-700 078 Phone: 2484 8879,6519 6510 Mobile:93394 40467,90517 89888 Email: bijanghosh1967@yahoo.co.in

Limited Review Report

Review Report to Destiny Logistics & Infra Limited

(CIN: L63090WB2011PLC165520)

We have reviewed the accompanying statement of unaudited financial results of DESTINY LOGISTICS & INFRA LIMITED for the Half Year ended 30th September, 2022 which are included in the accompanying "Statement of Unaudited Financial Results for half year ended September 30, 2022" together with relevant notes thereon. The statement has been prepared by company pursuant to regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular dated July 5, 2016, Which has been initiated by us for identification Purposes. The Statement is the responsibility of the company's management and has been approved by the Board Directors. Further, the Management is also responsible to ensure that the accounting policies used in preparations of this statement in accordance with the companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the standard on Review Engagement (SRE) 2400, Engagement to Review Financial Statement issued by the Institute of Chartered Accountants Of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting other recognised accounting practices and policies has not disclosed the information required to disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date : 14th Nov. 2022

Place : Kolkata

For Bijan Ghosh & Associates Chargered Accountants.

M. No. 009491

Firm Registration No. 323214E

UDIN: 22009491BDCVXM9102

(Formerly known as Destiny Logistic Limited) CIN: L63090WB2011PLC165520

| | STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED ON SEPTEMBER 30, 2022 | | | | |
|---------------|---|---------------------------------------|---------------------------------------|---|--|
| | | | (Rs. in lacs excep | t Per share data) | |
| Sr No | Particulars | Half Year ended September 31, 2022 | Half Year ended September 31, 2021 | For the year ended on March 31, 2022 | |
| | | Un-Audited | Un-Audited | Audited | |
| 1 | Revenue From Operations | | | | |
| | (a) Revenue from Operations | 709.11 | 466.49 | 3,469.95 | |
| | (b) Other Income | 5.18 | 0.00 | 5.35 | |
| 2 | Total Revenue (Net) Expenses | 714.29 | 466.49 | 3,475.30 | |
| | a. Cost of Materials Consumed | 0.00 | 0.00 | 0.00 | |
| | b. Purchases of Stock-in-trade | 453.75 | 391.65 | 2,872.19 | |
| | c. Changes in inventories of Stock-in-Trade | (1.41) | 0.00 | (8.93) | |
| | d. Employee benefits expenses | 18.66 | 30.28 | 363.39 | |
| | e. Finance Cost | 14.93 | 5.35 | 10.90 | |
| | f. Depreciation and Amortization Expenses | 0.22 | 0.30 | 0.60 | |
| | g. Other Expenses | 192.26 | 19.04 | 61.79 | |
| | Total Expenses | 678.41 | 446.62 | 3,299.94 | |
| 3 | Profit/(Loss) before Exceptional and Extraordinary items and tax (1-2) | 35.88 | 19.87 | 175.36 | |
| 4 | Exceptional Items | 0.00 | 0.00 | 0.00 | |
| 5 | Profit/(Loss) before Extraordinary items and tax (3-4) | 35.88 | 19.87 | 175.36 | |
| 6 7 | Extraordinary Items Profit Before Tax (5-6) | 0.00 35.88 | 0.00 19.87 | 0.00 175.36 | |
| 8 | Tax Expenses | 35.00 | 19.07 | 1/5.30 | |
| - | (a) Current Tax | 9.33 | 5.16 | 45.59 | |
| | (b) Deferred Tax | (0.02) | (0.01) | (0.00) | |
| | Total Tax Expenses | 9.31 | 5.15 | 45.59 | |
| | | | | | |
| 9 | Net Profit/(Loss) for the period from continuing Operations (7-8) | 26.57 | 14.72 | 129.77 | |
| 10 | Profit (Loss) from Discontinuing operations before Tax | 0.00 | 0.00 | 0.00 | |
| 11 | Tax Expenses of Discontinuing Operations | 0.00 | 0.00 | 0.00 | |
| 12 | Net Profit/(Loss) from Discontinuing operations after Tax (10-11) | 26.57 | 14.72 | 129.77 | |
| 13 | Share of Profit (Loss) of associates and Joint Vetures accounted for using equity method | 0.00 | 0.00 | 0.00 | |
| 14 | Net Profit (Loss) for the period (12+13) | 26.57 | 14.72 | 129.77 | |
| 15 | Other comprehensive income, net of income tax a) i) Amount of item that will not be reclassifed to profit or loss | 0.00 | 0.00 | 0.00 | |
| | ii) Income tax relating to items that will not be reclassifed to profit or loss | 0.00 | 0.00 | 0.00 | |
| | b) i) item that will be reclassifed to profit or loss | 0.00 | 0.00 | 0.00 | |
| | ii) income tax relating to items that will be reclassifed to profit or loss | 0.00 | 0.00 | 0.00 | |
| | Total other comperhensive income, net of income tax | 0.00 | 0.00 | 0.00 | |
| 16 | Total Comprehensive income for the period | 26.57 | 14.72 | 129.77 | |
| 17 | Details of equity share capital | | | | |
| | Paid-up Equity Share Capital | 769.40 | 50.00 | 769.40 | |
| | Face Value of Equity Share Capital | 10.00 | 10.00 | 10.00 | |
| 18 | Details of debt securities | | | | |
| | Paid -Up Debt capital | 0.00 | 0.00 | 0.00 | |
| | Face value of debt Securities | 0.00 | 0.00 | 0.00 | |
| 19 | Reserve excluding revaluation reserves as per balance sheet of previous | 926.04 | 515.04 | 899.48 | |
| 20 | accounting year Debenture Redemption reserve | 0.00 | 0.00 | 0.00 | |
| 21 | Earning per Share | 0.00 | 0.00 | 0.00 | |
| i | Earning per Share for Continuing Operations | ┪ | | | |
| _ | Basic Earning (Loss) per share from Continuing operations | 0.35 | 2.94 | 1.69 | |
| | Diluted Earning (Loss) per share from Continuing operations | 0.35 | 2.94 | 1.69 | |
| ii | Earning per Share for discontinuing Operations | 3.00 | 2.71 | 1 107 | |
| | Basic Earning (Loss) per share from discontinuing operations | 0.00 | 0.00 | 0.00 | |
| | Diluted Earning (Loss) per share from discontinuing operations | 0.00 | 0.00 | 0.00 | |
| iii | Earnings per Equity Share | | | | |
| | Basic Earning (Loss) per share from Continuing and discontinuing operations | 0.35 | 2.94 | 1.69 | |
| | Diluted Earning (Loss) per share from Continuing and discontinuing operations | 0.35 | 2.94 | 1.69 | |

| Note: | |
|-------|--|
| 1 | The above audited Financial statement for the Half Yar ended March, 2022 has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 30th May, 2022 and Statutory Auditors of the Company have carried out Limited review audit of the same. |
| 2 | This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rule 2015 (IND AS) prescribed under section 133 of the companies Act, 2013 and other recognized accounting practices and policies to the extend applicable. |
| 3 | The previous periods figures have been regrouped whereever necessary. |
| 4 | The Statutory auditors of the company have carried out a "Limited Review report" of the above results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015. |
| | For, Destiny Logistics & Infra Limited |
| | REKHA STANDARD STANDA |

Place: Kolkata Date: 14th Nov, 2022 BHAGAT

Mrs. Rekha Bhagat DIN: 03564763 Managing Director

(Formerly known as Destiny Logistic Limited) CIN: L63090WB2011PLC165520

| | Un- Audited Statement of Assets & Liabiliti | Audited | <u>(Rs. In Lac</u> Audited |
|----------------|--|--|-------------------------------|
| | Particulars | Audited AS AT 30.09.2022 | Audited AS AT 31.03.202 |
| | | A3A1 30.0 7.2022 | A5A1 51.03.202 |
| 2 | EQUITY AND LIABILITIES | | |
| A | EQUITY | 7.00.40 | 760 |
| | (a) Equity Share capital (b) Instruments entirely equity in nature | 769.40 | 769.4 |
| | (c) Other Equity | 926.04 | 899.4 |
| | Total (A) | 1,695.44 | 1,668.8 |
| В | LIABILITIES | | |
| <u>в</u> В1 | Non-current liabilities | | |
| | (a) Financial Liabilities | | |
| | (i) Borrowings | 97.68 | 20. |
| | (ii) Trade payables | - | |
| | (iii) Other financial liabilities | | |
| | (b) Provisions (c) Deferred tax liabilities (Net) | <u> </u> | |
| | (d) Other non-current liabilities | | |
| | Total (B1) | 97.68 | 20.9 |
| D2 | Current liabilities | | |
| B2 | (a) Financial Liabilities | | |
| | (i) Borrowings | 221.75 | 178. |
| | (ii) Trade payables | 546.82 | 470. |
| | (iii) Other financial liabilities | - | |
| | (b) Other current liabilities | 43.51 | 288.8 |
| | (c) Provisions (d) Current Tax Liabilities (Net) | 60.30 | 50. |
| | Total (B2) | 872.38 | 988. |
| | Total Equity and Liabilities (A+B1+B2) | 2,665.50 | 2,678. |
| | 1 | | _, |
| 1 | Assets | | |
| A | Non-Current Assets | <u> </u> | |
| A | (a) Property, Plant and Equipment | 0.59 | 0.5 |
| | (b) Capital work-in-progress | - | |
| | (c) Investment Property | | |
| | (d) Goodwill | | |
| | (e) Other Intangible assets | | |
| | (f) Intangible assets under development | | |
| | (g) Biological Assets other than bearer plants | 1 | |
| | (h) Financial Assets | 1 | |
| | (i) Investments | 735.41 | 521.0 |
| | O | /55.41 | 521. |
| | (ii) Trade receivables | | |
| | (iii) Loans | | |
| | (iv) Others (to be specified) | 0.10 | |
| | (i) Deferred tax assets (net) | 0.18 | 0. |
| | (j) Other non-current assets | | |
| | Total (A) | 736.18 | 521. |
| В | Current assets | | |
| ט | (a) Inventories | 52.64 | 51. |
| | (b) Financial Assets | 32.01 | 51. |
| | (i) Investments | | |
| | (ii) Trade receivables | 1,623.01 | 1,755. |
| | (iii) Cash and cash equivalents | 119.58 | 43. |
| | (iv) Bank balances other than (iii) above | - 117.50 | 13. |
| | (v) Loans | 35.60 | 237.4 |
| | (v) Others (to be specified) | 33.00 | 237. |
| | (c) Current Tax Assets (Net) | | |
| | (d) Other current assets | 98.49 | 69.0 |
| | Total (B) | 1,929.32 | 2,156.4 |
| | Total Assets (A+B) | 2,665.50 | 2,156.4 |

Place: Kolkata Date: 14th Nov, 2022 For, Destiny Logistics & Infra Limited





Mrs. Rekha Bhagat DIN: 03564763 Managing Director

(Formerly known as Destiny Logistic Limited) CIN: L63090WB2011PLC165520

UN-AUDITED CASH FLOW STATEMENT FOR HALF YEAR ENDED 30TH SEPTEMBER'2022

| Particulars | Apr'22 - Sep'22 (Rs) | Apr'21 - Mar'22 (Rs) |
|--|--------------------------|--|
| A. CASH FLOW FROM OPERATING ACTIVITIES: | (RS) | (RS) |
| Nat Dunfit//Loca) Tunnafarmed to Decoming and Supplies Account | 26,57 | 129.77 |
| Net Profit/(Loss) Transferred to Reserve and Surplus Account Adjustments for: | 20.37 | 129.77 |
| Increase in Security Premium | _ | 719.40 |
| Provision for Tax | 9.33 | 32.93 |
| Provision for Deferred Tax | (0.02) | (0.05) |
| Depreciation and amortization expense | (0.22) | 0.60 |
| Interest and finance expense | 14.93 | 10.90 |
| Interest Received on FD | (5.18) | (5.35) |
| OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES | 45.41 | 888.20 |
| Changes in Working Capital | | |
| Increase / (Decrease) in Trade Payables | 76.77 | 432.07 |
| Increase / (Decrease) in Other current liabilities | (245.32) | 159.38 |
| Increase / (Decrease) in Short Term Borrwings | 43.26 | (169.85) |
| (Increase) / Decrease in Trade Receivable | 132.60 | (1,397.24) |
| (Increase) / Decrease in Short Term Loans & Advances including deposits | 201.84 | 8.69 |
| (Increase) / Decrease in Snort Term Loans & Advances including deposits (Increase) / Decrease in Inventories | | |
| | (1.42) | (8.92) |
| (Increase) / Decrease in other Current assets | (29.40) | (57.73) |
| CASH GENERATED FROM / (USED IN) OPERATIONS | 223.74 | (145.40) |
| Direct taxes paid (net of refunds) | | , , |
| NET CASH FLOW FROM/ (USED IN) OPERATING ACTIVITIES (A) | 223.74 | (145.40) |
| | | , , |
| B. CASH FLOW FROM INVESTING ACTIVITIES: | | |
| Purchase of Fixed Assets | 0.31 | - |
| Interest Received | 5.18 | 5.35 |
| Non-Current Investment | (214.58) | (521.00) |
| NET CASH FLOW FROM/ (USED IN) INVESTING ACTIVITIES (B) | (209.09) | (515.65) |
| C. CASH FLOWS FROM FINANCING ACTIVITIES: | | |
| Proceeds from Long Term Borrowings | 76.76 | (5.72) |
| Interest and finance charges paid | (14.93) | (10.90) |
| Proceeds from Issue of Shares | (1133) | 719.40 |
| NET CASH GENERATED FROM/(USED IN) FINANCING ACTIVITIES (C | 61.83 | 702.78 |
| NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS (A+B | +C) 76.48 | 41.73 |
| Cash and Cash Equivalents as on April 1, 2021 (Opening Balance) | 43.10 | 1.37 |
| Cash and Cash equivalents as on March 31, 2022 (Closing Balance) | 119.58 | 43.10 |
| Choice and of the control of the con | 127.00 | 10724 |
| Notes: | | |
| Components of Cash and Cash Equivalents | | |
| Cash on hand | 2.70 | 3.37 |
| Balances with Banks: | | |
| On Current Accounts | 116.88 | 39.73 |
| Total Cash and Cash Equivalents | 119.58 | 43.10 |
| | (0) | (0) |
| Place: Kolkata | For Do | estiny Logistics & Infra Limited |
| Date: 14th Nov, 2022 | | Digitally argued by REEHA BHAGAT |
| Date. I I ii 110 v, DOLL | RE | EKHA D.N. O-171, paranthode-700040, ar-west estrant, i-scott no. 24 r Andrews, or Press and services are services and services are se |
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| | | 0we 20221114255157+0530 |
| | | rs. Rekha Bhagat |
| | | IN: 03564763 |
| | M: | anaging Director |

Destiny Logistics & Infra Limited (Formerly Known as Destiny Logistic Limited) CIN: L63090WB2011PLC165520

 $Segment\ wise\ Revenue,\ Results,\ Assets\ and\ Liabilities\ for\ the\ half-year\ ended\ 30th\ September,\ 2022$

(Rs. In Lakhs)

| | Half-yea | Half-year ended | |
|--|------------|-----------------|------------------|
| Particulars | 30.09.2022 | 30.09.2021 | 31.03.2022 |
| | Un-Audited | Un-Audited | Audited |
| 1 Segment-wise Revenue | | | |
| (a) Transport | 227.77 | 466.49 | 1,095.82 |
| (b) Construction | 481.34 | - | 2,374.13 |
| Total | 709.11 | 466.49 | 3,469.95 |
| Less: Inter Segment revenue (if any) | - | - | - |
| Net Sales/Income from Operations | 709.11 | 466.49 | 3,469.95 |
| 2 Segment results | | | |
| Profit/Loss before Interest and Tax | | | |
| (a) Transport | 7.18 | 14.52 | 164,46 |
| (b) Construction | 13.77 | | - |
| Total | 20.95 | 14.52 | 164,46 |
| Less: Interest | -14,93 | -5.35 | -10.90 |
| Less: Other Un-allocable Expenditure net off | - | - | - |
| Un-allocable income | | | |
| Total Profit Before tax | 35.88 | 19.87 | 175.36 |
| 3 Segment Assests | | | |
| (a) Transport | 869.50 | 773.67 | 826.90 |
| (b) Construction | - | 684.62 | 1,851.23 |
| Un allocable assests (if any) | 1796,00 | | -, |
| Total | 2,665.50 | 1,458.29 | 2,678.13 |
| d Common Linkillaine | | | |
| 4 Segment Liabilities | 230,73 | 443.24 | 194.38 |
| (a) Transport (b) Construction | 739.33 | 443.24 | 194.38 814.87 |
| P. C. | /39.33 | - | 814.87 |
| Un allocable Liabilities (if any) Total | 970.06 | 443.24 | 1,009.25 |
| Tiorai | 970.06 | 443.24 | 1,009.23 |

Place: Kolkata Date: 14th Nov' 2022 For Destiny Logistics & Infra Limited

REKHA BHAGAT

Copy Alexandro N. MELETROAN (TOTAL AND ADMINISTRATION ADMINISTRA

Mrs. Rekha Bhagat DIN: 03564763 Managing Director