



DESTINY LOGISTICS & INFRA LIMITED

(Formerly Destiny Logistic Limited)

CIN: L63090WB2011PLC165520

To

Dated: 30-05-2022

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra - Kurla Complex, Bandra,
Mumbai - 400051,
Maharashtra

Symbol: - DESTINY

Dear Sir/Madam,

Sub: Intimation under Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

As per Regulation 32(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm that there has been no deviation/variation in the utilization of the proceeds of the Public Issue (IPO), as all the funds have been utilized towards the objects stated in the Prospectus dated 24th September, 2021, till the quarter ended 31st March, 2022.

Kindly take the above on record.

Thanking you,

Yours faithfully,

For Destiny Logistics & Infra Limited
Destiny Logistics & Infra Limited

Mustafa Rangwala

Company Secretary

Mustafa Rangwala
Company Secretary



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Annexure -A

STATEMENT OF DEVIATION / VARIATION IN UTILISATION OF FUNDS RAISED

Name of Listed Entity				Destiny Logistics & Infra Ltd		
Mode of Fund Raising				Public Issue (IPO)		
Date of Raising Funds				12 th October, 2021 (as per Listing Approval Letter received from NSI)		
Amount Raised				Rs 538.80 Lakhs		
Report filed for Quarter ended				31 st March, 2022		
Monitoring Agency				Not applicable		
Monitoring Agency Name, if applicable				Not applicable		
Is there a Deviation / Variation in use of funds raised				No		
If yes, whether the same is pursuant to change objects, in which terms was of approved a contract or objects, which was approved by the shareholders				Not Applicable		
If Yes, Date of shareholder Approval				Not Applicable		
Explanation for the Deviation/ Variation				Not Applicable		
Comments of the Audit Committee after review				No comments		
Comments of the Auditors, if any				-		
Objects for which funds have been raised and where there has been a deviation, in the following table				1. To fund working capital requirements. 2. To fund Issue related expenses. 3.To fund the General Corporate purposes		
Original Objects	Modified Objects, if any	Original Allocation as on 12 th October, 2021 (Date of Allotment) (in Lakhs)	Modified Allocation, if any	Fund Utilised till 31 st March, 2022 (in Lakhs)	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks
Funding the working capital requirement of the company	Not applicable	440.00	Not applicable	440.00	NIL	NIL
Public Issue Expenses	Not applicable	38.80	Not applicable	38.80	NIL	NIL
General Corporate Purposes	Not applicable	60.00	Not applicable	60.00	NIL	NIL
Total		538.80		538.80		
Balance available in Banks(CCAccount)				NIL		
Deviation or variation could mean:						
(a) Deviation in the objects or purposes for which the funds have been raised or						
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or						
(c) Change in terms of a contract referred to in the fund-raising document i.e., prospectus, letter of offer, etc.						

Note*



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The details of funds received on allotment of 26,94,000 Equity Shares are as under:

	No of Equity shares	Price (in Rs.)	Amount (In Rs.)	Remarks
Total Issue Size	26,94,000	20	5,38,80,000	The Company issued 26,94,000 Equity Shares for cash at a price of Rs. 20 per Equity Share (including a premium of Rs. 10 per Equity Share) aggregating Rs. 5,38,80,000 to the Public. The Company completed the Allotment of 26,94,000 Equity Shares on 12 th October, 2021. The Equity Shares were listed on NSE Limited on 13 th October, 2021.
Details of Allotment till 12 th October, 2021	26,94,000	20	5,38,80,000	

The proceeds raised by the Company through the Public Issue (IPO), during the quarter ended 31st December, 2021, have been utilised for the objects as stated in the Prospectus dated 24th September, 2021.

For, Destiny Logistics & Infra Limited

Destiny Logistics & Infra Limited

Mustafa Rangwala

Mustafa Rangwala
Company Secretary

Date: 30.05.2022