

INDEPENDENT AUDITOR'S REPORT**TO THE BOARD OF DIRECTORS OF DESTINY LOGISTICS & INFRA LIMITED****Report on the Audit of the Standalone Financial Results
Opinion**

We have audited the accompanying standalone Half Yearly financial Results of **DESTINY LOGISTICS & INFRA LIMITED** (the company) for the Half Year ended 31st March-2022 and the year -to- date results for the period from 1st April-2021 to 31st March-2022 , attached herewith, being submitted be the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations , 2015 , as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these aforesaid standalone financial Results:

- (i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (ii) give a true and fair view in conformity with the recognition and measurement Principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit/loss and other comprehensive income and other financial information for the Half Year ended 31st March, 2022 as well as the year to date results for the period from 1st April, 2021 to 31st March, 2022.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountant of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial Results under the provisions of the Companies Act, 2013 and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Emphasis of Matter

The outbreak of Coronavirus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. The Company has evaluated impact of this pandemic on its business operations and based on its review and current indicators of future economic conditions, there is no significant impact on its financial results.

Our Opinion is not modified in respect of this matter.



Management's Responsibility for the Standalone Financial Results

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.



- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Place: Kolkata

Dated: 30th day of May, 2022

For M/s. Bijan Ghosh & Associates
Chartered Accountants
Firm Registration No. : 323214E



(Mr. Bijan Ghosh)
Proprietor
Membership No. 009491

UDIN: _____

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DESTINY LOGISTICS & INFRA LIMITED

(Formerly known as Destiny Logistic Limited)

CIN: 183090WB2011PLC185520

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE HALF YEAR AND YEAR ENDED ON MARCH 31, 2022

(Rs. in lacs except Per share data)

Sl No	Particulars	Half Year ended March 31, 2022	Half Year ended September 30, 2021	For the year ended on March 31, 2022	For the year ended on March 31, 2021
		Audited	Un-Audited	Audited	Audited
1	Revenue From Operations				
	(a) Revenue from Operations	3,003.46	466.49	3,469.95	1,005.79
	(b) Other Income	5.33	0.00	5.33	0.00
	Total Revenue (Net)	3,008.81	466.49	3,475.30	1,005.79
2	Expenses				
	a. Cost of Materials Consumed	0.00	0.00	0.00	0.00
	b. Purchases of Stock-in-Trade	2,480.54	391.65	2,872.19	472.87
	c. Changes in inventories of Stock-in-Trade	(8.43)	0.00	(8.93)	(42.29)
	d. Employee benefits expenses	333.11	30.29	363.39	5.13
	e. Finance Cost	5.55	5.35	10.90	13.44
	f. Depreciation and Amortization Expenses	0.30	0.30	0.60	1.54
	g. Other Expenses	42.75	19.04	61.79	14.14
	Total Expenses	2,853.32	446.62	3,299.94	964.83
3	Profit/(Loss) before Exceptional and Extraordinary items and tax (1-2)	155.49	19.87	175.36	40.95
4	Exceptional Items	0.00	0.00	0.00	0.00
5	Profit/(Loss) before Extraordinary Items and tax (3-4)	155.49	19.87	175.36	40.95
6	Extraordinary Items	0.00	0.00	0.00	0.00
7	Profit Before Tax (5-6)	155.49	19.87	175.36	40.95
8	Tax Expenses				
	(a) Current Tax	40.43	5.16	45.59	10.65
	(b) Deferred Tax	(0.06)	(0.00)	(0.00)	(0.15)
	Total Tax Expenses	40.37	5.15	45.59	10.50
9	Net Profit/(Loss) for the period from continuing Operations (7-8)	115.12	14.72	129.77	30.45
10	Profit/(Loss) from Discontinuing operations before Tax	0.00	0.00	0.00	0.00
11	Tax Expenses of Discontinuing Operations	0.00	0.00	0.00	0.00
12	Net Profit/(Loss) from Discontinuing operations after Tax (10-11)	115.12	14.72	129.77	30.45
13	Share of Profit/(Loss) of associates and joint Ventures accounted for using equity method	0.00	0.00	0.00	0.00
14	Net Profit/(Loss) for the period (12+13)	115.12	14.72	129.77	30.45
15	Other comprehensive income, net of Income tax				
	a) Amount of item that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
	u) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
	b) Amount of item that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
	u) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
	Total other comprehensive income, net of income tax	0.00	0.00	0.00	0.00
16	Total Comprehensive income for the period	115.12	14.72	129.77	30.45
17	Details of equity share capital				
	Paid-up Equity Share Capital	769.40	50.00	769.40	50.00
	Face Value of Equity Share Capital	10.00	10.00	10.00	10.00
18	Details of debt securities				
	Paid-Up Debt capital	0.00	0.00	0.00	0.00
	Face value of debt Securities	0.00	0.00	0.00	0.00
19	Reserve excluding revaluation reserves as per balance sheet of previous accounting year	899.48	515.04	899.48	50.31
20	Debt Redemption reserve	0.00	0.00	0.00	0.00
21	Earning per Share				
i	Earning per Share for Continuing Operations				
	Basic Earning (Loss) per share from Continuing operations	1.50	2.94	1.69	6.09
	Diluted Earning (Loss) per share from Continuing operations	1.50	2.94	1.69	6.09
ii	Earning per Share for discontinuing Operations				
	Basic Earning (Loss) per share from discontinuing operations	0.00	0.00	0.00	0.00
	Diluted Earning (Loss) per share from discontinuing operations	0.00	0.00	0.00	0.00
iii	Earnings per Equity Share				
	Basic Earning (Loss) per share from Continuing and discontinuing operations	1.50	2.94	1.69	6.09
	Diluted Earning (Loss) per share from Continuing and discontinuing operations	1.50	2.94	1.69	6.09

- Note:**
- The above audited financial statement for the Half Year ended March, 2022 has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 30th May, 2022 and Statutory Auditors of the Company have carried out Limited review audit of the same.
 - This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rule, 2015 (IND AS) prescribed under section 133 of the companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
 - The previous periods figures have been regrouped wherever necessary.
 - The Statutory auditors of the company have carried out a "Limited Review report" of the above results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.

Place: Kolkata
Date: 30th May, 2022



For, Destiny Logistics & Infra Limited

Mr. Jugal Kishore Bhagat
DIN: 02218345
Director

DESTINY LOGISTICS & INFRA LIMITED

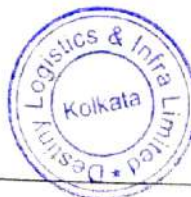
(Formerly known as Destiny Logistic Limited)

CIN: L63090WB2011PLC165520

Audited Statement of Assets & Liabilities as at 31st March, 2022

		(Rs. in Lacs)	
	Particulars	Audited AS AT 31.03.2022	Audited AS AT 31.03.2021
2	EQUITY AND LIABILITIES		
A	EQUITY		
	(a) Equity Share capital	769.40	50.00
	(b) Instruments entirely equity in nature	-	-
	(c) Other Equity	899.48	50.31
	Total (A)	1,668.88	100.31
B	LIABILITIES		
B1	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	20.92	26.63
	(ii) Trade payables	-	-
	(iii) Other financial liabilities	-	-
	(b) Provisions	-	-
	(c) Deferred tax liabilities (Net)	-	-
	(d) Other non-current liabilities	-	-
	Total (B1)	20.92	26.63
B2	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	178.49	348.35
	(ii) Trade payables	470.05	37.98
	(iii) Other financial liabilities	-	-
	(b) Other current liabilities	288.82	129.46
	(c) Provisions	50.97	18.03
	(d) Current Tax Liabilities (Net)	-	-
	Total (B2)	988.33	533.83
	Total Equity and Liabilities (A+B1+B2)	2,678.13	660.77
1	Assets		
A	Non-Current Assets		
	(a) Property, Plant and Equipment	0.51	1.11
	(b) Capital work-in-progress	-	-
	(c) Investment Property	-	-
	(d) Goodwill	-	-
	(e) Other Intangible assets	-	-
	(f) Intangible assets under development	-	-
	(g) Biological Assets other than bearer plants	-	-
	(h) Financial Assets	-	-
	(i) Investments	521.00	-
	(ii) Trade receivables	-	-
	(iii) Loans	-	-
	(iv) Others (to be specified)	-	-
	(l) Deferred tax assets (net)	0.16	0.15
	(j) Other non-current assets	-	-
	Total (A)	521.67	1.26
B	Current assets		
	(a) Inventories		
	(b) Financial Assets	51.22	42.29
	(i) Investments	-	-
	(ii) Trade receivables	-	-
	(iii) Cash and cash equivalents	1,755.61	358.36
	(iv) Bank balances other than (iii) above	43.10	1.37
	(v) Loans	-	-
	(vi) Others (to be specified)	237.44	246.14
	(c) Current Tax Assets (Net)	-	-
	(d) Other current assets	-	-
	Total (B)	69.09	11.34
	Total Assets (A+B)	2,156.46	659.51
		2,678.13	660.77

Place: Kolkata
Date: 30th May, 2022



For, Destiny Logistics & Infra Limited

Mr. Jugal Kishore Bhagat
DIN: 02218545
Director

DESTINY LOGISTICS & INFRA LIMITED

(Formerly known as Destiny Logistic Limited)

CIN: L63090WB2011PLC165520

AUDITED CASH FLOW STATEMENT FOR HALF YEAR ENDED 31ST MARCH 2022

Particulars	Apr'21 - Mar'22 (Rs)	Apr'20 - Mar'21 (Rs)
A. CASH FLOW FROM OPERATING ACTIVITIES:		
Net Profit/(Loss) Transferred to Reserve and Surplus Account	129.77	30.46
Adjustments for:		
Increase in Security Premium	719.40	-
Provision for Tax	32.93	10.65
Provision for Deferred Tax	(0.05)	(0.15)
Depreciation and amortization expense	0.60	1.54
Interest and finance expense	10.90	13.44
Interest Received on FD	(5.35)	-
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	888.20	55.94
Changes in Working Capital		
Increase / (Decrease) in Trade Payables	432.07	26.78
Increase / (Decrease) in Other current liabilities	159.38	128.29
Increase / (Decrease) in Short Term Borrowings	(169.85)	257.85
(Increase) / Decrease in Trade Receivable	(1,397.24)	(193.32)
(Increase) / Decrease in Short Term Loans & Advances including deposits	8.69	(236.14)
(Increase) / Decrease in Inventories	(8.92)	(42.29)
(Increase) / Decrease in other Current assets	(57.73)	(5.68)
CASH GENERATED FROM / (USED IN) OPERATIONS	(145.40)	(8.56)
Direct taxes paid (net of refunds)		(1.04)
NET CASH FLOW FROM/ (USED IN) OPERATING ACTIVITIES (A)	(145.40)	(9.60)
B. CASH FLOW FROM INVESTING ACTIVITIES:		
Purchase of Fixed Assets	5.35	(2.65)
Interest Received	-	-
Non-Current Investment	(521.00)	-
NET CASH FLOW FROM/ (USED IN) INVESTING ACTIVITIES (B)	(515.65)	(2.65)
C. CASH FLOWS FROM FINANCING ACTIVITIES:		
Proceeds from Long Term Borrowings	(5.72)	26.63
Interest and finance charges paid	(10.90)	(13.44)
Proceeds from Issue of Shares	719.40	-
NET CASH GENERATED FROM / (USED IN) FINANCING ACTIVITIES (C)	702.78	13.19
NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C)	41.73	0.94
Cash and Cash Equivalents as on April 1, 2021 (Opening Balance)	1.37	0.44
Cash and Cash equivalents as on March 31, 2022 (Closing Balance)	43.10	1.37
Notes:		
Components of Cash and Cash Equivalents		
Cash on hand	3.37	0.84
Balances with Banks:		
On Current Accounts	39.73	0.53
Total Cash and Cash Equivalents	43.10	1.37

Place: Kolkata
Date: 30th May, 2022



For, Destiny Logistics & Infra Limited

J. K. Bhagat

Mr. Jugal Kishore Bhagat
DIN: 02218545
Director



DESTINY LOGISTICS & INFRA LIMITED

(Formerly Destiny Logistic Limited)

CIN: L63090WB2011PLC165520

Date: 30.05.2022

To,
The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra - Kurla Complex, Bandra,
Mumbai - 400051,
Maharashtra

Symbol: - DESTINY

Dear Sir,

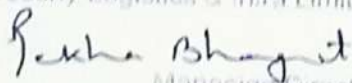
SUB: DECLARATION ON UNMODIFIED OPINION ON THE AUDITED FINANCIAL RESULTS UNDER REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Pursuant to Regulation 33(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that the Auditors Report on Standalone Financial Statements for the financial year ended 31st March, 2022 issued by M/s. Bijan Ghosh & Associates, Chartered Accountants, Statutory Auditor of the Company with unmodified Opinion.

This is for your information and records.

Yours Faithfully,

For Destiny Logistics & Infra Limited
Destiny Logistics & Infra Limited


Managing Director

Rekha Bhagat
Director
DIN:03564763