



# DESTINY LOGISTICS & INFRA LIMITED

(Formerly Destiny Logistic Limited)

CIN: U63090WB2011PLC165520

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14<sup>th</sup> November, 2021

To,  
The National Stock Exchange Limited  
Exchange Plaza,  
Bandra Kurla Complex, Bandra (East),  
Mumbai – 400051

Dear Sir,

**Sub: Outcome of Board Meeting held today i.e., 14.11.2021.**

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) the Board of Directors of the Company at its meeting held today i.e., 14<sup>th</sup> November, 2021 has *interalia* approved the Statement of Standalone Unaudited Financial Results for the Half year ended 30.09.2021. Attached please find the copy of the Results and Limited Review Report issued by M/s. Bijan Ghosh & Associates, Statutory Auditor of the Company.

The meeting of the Board of Directors commenced on 15:30 P.M. and concluded at 16:00 P.M.

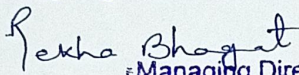
This is for your information and record.

Thanking you,

Yours faithfully,

For **Destiny Logistics & Infra Limited**

~~Destiny Logistics & Infra Limited~~

  
Managing Director

**Rekha Bhagat**  
**Managing Director**

**DIN: 03564763**

Encl: as above



# Bijan Ghosh & Associates

CHARTERED ACCOUNTANTS

C-16, Green Park

P. Majumder Road, Kolkata-700 078

Phone: 2484 8879, 6519 6510

Mobile: 93394 40467, 90517 89888

Email: bijanghosh1967@yahoo.co.in

Limited Review Report on the Half year ended Un-audited Standalone Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, As Amended

## Review Report

To

The Board of Directors

Destiny Logistics & Infra Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Destiny Logistics & Infra Limited** (the 'Company') for the Half Year ended on September 30, 2021 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements Of Regulation 33 Of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation') as amended, read with SEBI Circular No. CIWCFD/CMD1/44/2019 dated March 29, 2019 and Circular No. dated July 19, 2019 Circular').
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Accounting Standard 25, "Interim Financial Reporting" prescribed under Section 133 Of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited standalone financial results, prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 Of the SEBI (Listing Obligations and Disclosure Regulations, 2015 read with circular no. CIR./CFD/FAC/62/2016 dated July 05, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Bijan Ghosh & Associates

Chartered Accountants

Bijan Ghosh  
Proprietor

M No. 009491, Peer Review Certificate No. 11330, FRN: 323214E

UDIN: 21009491 AAAAGE2844

Place: Kolkata

Date: 13<sup>th</sup> Nov, 2021





**DESTINY LOGISTICS & INFRA LIMITED**  
Formerly Known as DESTINY LOGISTIC LIMITED  
375, DAKSHINDARI ROAD, PARGANAS NORTH 700048  
CIN: U63090WB2011PLC165520

**STATEMENT OF PROFIT AND LOSS ACCOUNT**

PARTICULARS	Unaudited	Audited
	For the six month period ended 30th September 2021	For the year ended 31st March 2021
	Amount in `	Amount in `
I Revenue From Operations	46,649,672.66	100,578,758.00
II Other Income	-	-
III Total Revenue	46,649,672.66	100,578,758.00
IV Expenditure		
(a) Cost of Goods Sold	39,165,172.38	93,057,662.99
(b) Employee Benefit Expenses	3,028,342.00	513,400.00
(c) Finance Cost	535,393.00	1,344,207.00
(d) Depreciation and Amortisation Expenses	30,136.00	154,399.58
(e) Other Expenses	1,903,257.03	1,413,950.62
V Total Expenditure	44,662,300.41	96,483,620.19
VI Profit / (Loss) before exceptional and extraordinary items and tax	1,987,372.25	4,095,137.81
VII Extraordinary items	-	-
VIII Profit / (Loss) on sale of fixed assets	-	-
IX Profit / (Loss) before tax	1,987,372.25	4,095,137.81
X Tax Expense:		
(a) Tax Expense for Current Year	516,717.00	1,064,736.00
(b) Deferred Tax	-3,089.71	-15,304.79
XI Net Current Tax	513,627.29	1,049,431.21
XII Profit/(Loss) for the Year	1,473,744.96	3,045,706.60
XIII Earning Per Share (Face Value ` 10/- per share)		
Basic	2.95	6.09
Diluted	2.95	6.09
See accompanying notes to Financial Statements		
Debt Equity Ratio	1.44	6.59
Interest Service/Coverage Ratio	4.77	4.16

For and On Behalf of the  
Board of Directors of Destiny Logistics & Infra Limited  
**Destiny Logistics & Infra Limited**  
*Rakha Bhagat*  
Rakha Bhagat  
Managing Director  
DIN: 03564763

Date: 13th Nov, 2021  
Place: Kolkata

- i) The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th Nov, 2021
- ii) The figures for the Preceeding half year Ended, Corresponding Half year Ended & Year to Date figures for the previous year ended are not available, since our company was not listed at that reporting period.
- iii) Earning per share (EPS): Earning per share have been calculated on the weighted average of the Share capital outstanding during the year.
- iv) Previous year/period figures have been re-grouped and re-arranged wherever necessary.
- v) The Financial Results have been prepared in accordance with the Generally Accepted Accounting Standards as notified under Section 133 of Companies Act, 2013 and other accounting principles generally accepted in India as amended from time to time. As per MCA Notification dated 16th February, 2015 Companies whose Shares are listed on SME Exchange as referred to in Chapter XB of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009, are exempted from the compulsory requirement of adoption of IND-AS.
- vi) The Company has prepared only standalone results, however as provided in Rule 6 of the Companies Accounts Rules, 2014 requirement of Schedule III to the Companies Act, 2013 has been complied with.



**DESTINY LOGISTICS & INFRA LIMITED**  
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375, Dakshindari Road Kolkata Parganas North 700048  
CIN: U63090WB2011PLC165520  
**STATEMENT OF ASSETS AND LIABILITIES**

PARTICULARS	Unaudited As at 30th September 2021 Amount in *	Audited As at 31st March 2021 Amount in *
<b>EQUITY AND LIABILITIES</b>		
<b>I. Shareholders' Funds</b>		
(a) Share Capital	50,000,000.00	5,000,000.00
(b) Reserves & Surplus	51,504,779.47	5,031,034.51
	<u>101,504,779.47</u>	<u>10,031,034.51</u>
<b>II. Non Current Liabilities</b>		
(a) Long Term Borrowings	2,523,769.00	2,663,455.00
	<u>2,523,769.00</u>	<u>2,663,455.00</u>
<b>III. Current Liabilities</b>		
(a) Short Term Borrowings		
(b) Trade Payables	16,994,614.70	34,834,887.70
-(A) Total outstanding dues of micro enterprises and small enterprises	-	-
-(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	14,558,333.13	3,798,499.64
(c) Other Current Liabilities	7,927,356.65	12,945,927.40
(c) Short Term Provisions	2,320,025.00	1,803,308.00
	<u>41,800,329.48</u>	<u>53,382,622.74</u>
<b>Total</b>	<u>145,828,877.95</u>	<u>66,077,112.25</u>
<b>ASSETS</b>		
<b>I. Non Current Assets</b>		
(a) Property, Plant & Equipment		
i) Tangible Assets	80,664.42	110,800.42
ii) Intangible Assets	-	-
	<u>80,664.42</u>	<u>110,800.42</u>
(b) Non-Current Investment	50,000,000.00	-
(c) Deferred Tax Assets (Net)	18,394.50	15,304.79
(d) Long Term Deposits and Advances	-	-
(e) Other Non Current Assets	-	-
	<u>50,018,394.50</u>	<u>15,304.79</u>
<b>II. Current Assets</b>		
(a) Inventories	7,049,350.36	4,229,302.53
(b) Trade Receivables	49,574,632.10	35,836,185.29
(c) Cash and Bank Balances	573,268.40	137,416.44
(d) Short-Term Loans and Advances	36,667,798.04	24,613,645.00
(e) Other Current Assets	1,864,770.13	1,134,457.78
	<u>95,729,819.03</u>	<u>65,951,007.04</u>
<b>Total</b>	<u>145,828,877.95</u>	<u>66,077,112.25</u>

See accompanying notes to Financial Statements

For and On Behalf of the  
Board of Directors of Destiny Logistics & Infra Limited  
**Destiny Logistics & Infra Limited**  
*Rekha Bhagat*  
Rekha Bhagat  
Managing Director  
DIN: 03564763

Place: Kolkata

Date: 13th Nov, 2021



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CIN: U63090WB2011PLC165520

**CASH FLOW STATEMENT**

PARTICULARS	Half Year ended 30th September 2021 Amount in ₹	Year ended 31st March 2021 Amount in ₹
<b>A CASH FLOW FROM OPERATING ACTIVITIES:</b>		
Net Profit/(Loss) Transferred to Reserve and Surplus Account	1,473,744.96	3,045,706.60
<b>Add:</b>		
(a) Depreciation	30,136.00	154,399.58
(b) Miscellaneous Expenses (Amortized)	-	-
(c) Finance & Interest Expenses	535,393.00	1,344,207.00
(d) Provision for Tax	516,717.00	1,064,736.00
(e) Provision for Deferred Tax	-3,089.71	-15,304.79
<b>Deduct:</b>		
(a) Interest income	-	-
<b>OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES</b>	<b>2,552,901.25</b>	<b>5,593,744.39</b>
<b>Add/Deduct:</b>		
(b) Increase/(Decrease) in Trade Payables	10,759,833.49	2,678,149.64
(c) Increase/(Decrease) in Other Current Liabilities	-5,018,570.75	12,829,367.40
(h) Increase/(Decrease) in Short Term Borrowing	-17,840,273.00	25,784,986.70
(d) Increase/Decrease in Inventories	-2,820,047.83	-4,229,302.53
(e) (Increase)/Decrease in Trade Receivables	-13,738,446.81	-19,331,615.29
(f) (Increase)/Decrease in Short Term Loans & Advances	-12,054,153.04	-23,613,645.00
(g) Increase/Decrease in Other Current Assets	-730,312.35	-567,649.33
<b>Total Working Capital Adjustment</b>	<b>-41,441,970.29</b>	<b>-6,449,708.41</b>
<b>CASH GENERATED FROM OPERATIONS</b>	<b>-38,889,069.04</b>	<b>-855,964.02</b>
<b>Deduct:</b>		
Direct Taxes Paid (Net)	-	-104,300.00
<b>NET CASH FROM OPERATING ACTIVITIES</b>	<b>-38,889,069.04</b>	<b>-960,264.02</b>
<b>B CASH FLOW FROM INVESTING ACTIVITIES:</b>		
(a) Purchase of Fixed Assets	-	-265,200.00
(b) Interest income	-	-
(c) Change in Long Term Bank Deposits	-	-
(d) Change in Long Term Deposits and Advances	-	-
(e) Change in Other Non Current Assets	-	-
(f) Invest in Equity Share	-50,000,000.00	-
<b>NET CASH USED IN INVESTING ACTIVITIES</b>	<b>-50,000,000.00</b>	<b>-265,200.00</b>
<b>C CASH FLOW FROM FINANCING ACTIVITIES:</b>		
(a) Increase/Decrease in Borrowings	-139,686.00	2,663,455.00
(b) Finance & Interest Expenses	-535,393.00	-1,344,207.00
(c) Dividend and Dividend Distribution Tax Paid	-	-
(d) Proceeds from Equity Share	45,000,000.00	-
(e) Proceeds From Share Premium	45,000,000.00	-
<b>NET CASH USED IN FINANCING ACTIVITIES</b>	<b>89,324,921.00</b>	<b>1,319,248.00</b>
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>	<b>435,851.96</b>	<b>93,783.98</b>
<b>OPENING BALANCE- CASH AND CASH EQUIVALENT</b>	<b>137,416.44</b>	<b>43,632.46</b>
<b>CLOSING BALANCE- CASH AND CASH EQUIVALENT</b>	<b>573,268.40</b>	<b>137,416.44</b>

For and On Behalf of the Board of  
Directors  
**Destiny Logistics & Infra Limited**  
*Rekha Bhagat*  
Rekha Bhagat  
Managing Director  
DIN: 03564763

Place: Kolkata  
Date: 13th Nov, 2021